

REGISTERED NUMBER: 3770985 (England and Wales)

Abbreviated Financial Statements for the Period 14 May 1999 to 31 July 2000

for

Newlyn Collection Services Limited



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for the Period 14 May 1999 to 31 July 2000**

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**Company Information**  
**for the Period 14 May 1999 to 31 July 2000**

**DIRECTORS:**

D Keene  
K Mccarthy  
D R Smith

**SECRETARY:**

Debbie Julia Mccarthy

**REGISTERED OFFICE:**

The Studio  
Essex Place  
Chiswick  
London W4 5UT

**REGISTERED NUMBER:**

3770985 (England and Wales)

**ACCOUNTANTS:**

Keyse Poulter Stern  
The Studio  
Entrance Essex Place  
London  
W4 5UT

**Abbreviated Balance Sheet**  
**31 July 2000**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		60,212
<b>CURRENT ASSETS:</b>			
Debtors		171,283	
Cash at bank		82,866	
		<hr/> 254,149	
<b>CREDITORS:</b> Amounts falling due within one year		151,122	
		<hr/>	
<b>NET CURRENT ASSETS:</b>			103,027
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			163,239
			<hr/>
<b>CREDITORS:</b> Amounts falling due after more than one year			107,640
			<hr/>
			£55,599
			<hr/> <hr/>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		999
Profit and loss account			54,600
			<hr/>
<b>SHAREHOLDERS' FUNDS:</b>			£55,599
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D Keene - DIRECTOR

Approved by the Board on 15 December 2000

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the Period 14 May 1999 to 31 July 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	74,372
At 31 July 2000	74,372
<b>DEPRECIATION:</b>	
Charge for period	14,160
At 31 July 2000	14,160
<b>NET BOOK VALUE:</b>	
At 31 July 2000	60,212

**3. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary shares	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
999	Ordinary shares	£1	999

997 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.