

COMPANY REGISTRATION NUMBER 03769596

**ATCO ELECTRICAL DISTRIBUTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST MAY 2014**



**ABRAHAM & DOBELL**  
Chartered Accountants  
230 Shirley Road  
Southampton  
Hampshire  
SO15 3HR

# **ATCO ELECTRICAL DISTRIBUTORS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MAY 2014**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# ATCO ELECTRICAL DISTRIBUTORS LIMITED

## ABBREVIATED BALANCE SHEET

31ST MAY 2014

	Note	2014	2013
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		1,192	1,072
<b>CURRENT ASSETS</b>			
Stocks		22,025	24,826
Debtors		59,656	61,915
Cash at bank and in hand		12,799	5,558
		<u>94,480</u>	<u>92,299</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>43,560</u>	<u>51,928</u>
<b>NET CURRENT ASSETS</b>		<u>50,920</u>	<u>40,371</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>52,112</u>	<u>41,443</u>
<b>CREDITORS: Amounts falling due after more than one year</b>		<u>2,000</u>	<u>2,000</u>
		<u>50,112</u>	<u>39,443</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>50,012</u>	<u>39,343</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>50,112</u>	<u>39,443</u>

For the year ended 31st May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 18th February 2015.



MR D ATKINSON

Company Registration Number: 03769596

**ATCO ELECTRICAL DISTRIBUTORS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST MAY 2014****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	33.3% reducing balance
Fixtures & Fittings	-	20% reducing balance
Motor Vehicles	-	25% reducing balance
Office Equipment	-	20% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

# ATCO ELECTRICAL DISTRIBUTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2014

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1st June 2013	15,385
Additions	<u>557</u>
<b>At 31st May 2014</b>	<u><b>15,942</b></u>
<b>DEPRECIATION</b>	
At 1st June 2013	14,313
Charge for year	<u>437</u>
<b>At 31st May 2014</b>	<u><b>14,750</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31st May 2014</b>	<u><b>1,192</b></u>
At 31st May 2013	<u><b>1,072</b></u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>