

COMPANY REGISTRATION NUMBER 3765936

AIRCARE COMPRESSORS LIMITED
FINANCIAL STATEMENTS
FOR
31ST MAY 2003



DAVID EVANS & CO.

Chartered Accountants
Stowegate House
Lombard Street
Lichfield
Staffs
WS13 6DP

AIRCARE COMPRESSORS LIMITED**THE DIRECTOR'S REPORT****YEAR ENDED 31ST MAY 2003**

The director presents his annual report together with the unaudited accounts of the company for the year ended 31st May 2003. The company is dormant and has not traded during the year.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests, including family holdings, in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 31 May 2003	At 1 June 2002
R J Turner	<u>2</u>	<u>2</u>

Signed by order of the director

MRS J HADLEY
Company Secretary



Approved by the director on 9th June 2003

AIRCARE COMPRESSORS LIMITED**BALANCE SHEET****31ST MAY 2003**

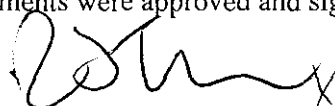
	Note	2003 £	2002 £
CURRENT ASSETS			
Cash in hand		2	2
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

Statements:

- (a) For the year ended 31st May 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The director acknowledges his responsibility for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved and signed by the director on 9th June 2003

R J TURNER



AIRCARE COMPRESSORS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31ST MAY 2003****1. DORMANT STATUS**

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31st May 2003. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2003	2002
	£	£
Director's emoluments	<u>-</u>	<u>-</u>

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

4. SHARE CAPITAL**Authorised share capital:**

	2003	2002
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002
	No	£	No
	£		£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>