

**Registration Number 3765361**

**Green Tech Environmental Services Limited**

**Directors' Report and Financial Statements**

**for the year ended 31 March 2001**



## **Green Tech Environmental Services Limited**

### **Company Information**

Director	Adrian Witcomb
Secretary	Julie Witcomb
Company Number	3765361
Registered Office	17 Klondyke Way Asfordby Melton Mowbray Leicestershire LE14 3TN
Business Address	Scholes Farm Shoby Melton Mowbray Leicestershire LE14 3PF

## **Green Tech Environmental Services Limited**

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# **Green Tech Environmental Services Limited**

## **Directors' Report for the year ended 31 March 2001**

The directors present his report and the financial statements for the year ended 31 March 2001.

### **Principal Activity**

The principal activity of the company continues to be that of waste clearance services.

### **Director and his Interest**

The director who served during the year and his interest in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>2001</b>	<b>2000</b>
	<b>or date of appointment</b>	
Adrian Witcomb	2	2

### **Directors' Responsibilities**


Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 25 January 2002 and signed on its behalf by

  
**Julie Witcomb**  
**Secretary**

**Green Tech Environmental Services Limited**

**Profit and Loss Account  
for the year ended 31 March 2001**

		2001	2000
	Notes	£	£
<b>Turnover</b>	<b>2</b>	324,652	3,568
Cost of sales		(290,425)	(4,335)
<b>Gross profit/(loss)</b>		<u>34,227</u>	<u>(767)</u>
Administrative expenses		(43,405)	(4,771)
<b>Operating loss</b>	<b>3</b>	<u>(9,178)</u>	<u>(5,538)</u>
Interest receivable and similar income		213	-
Interest payable and similar charges	<b>4</b>	(1)	-
<b>(Loss) for the year</b>		<u>(8,966)</u>	<u>(5,538)</u>
Accumulated (loss)/profit brought forward		(5,538)	-
<b>Accumulated (loss) carried forward</b>		<u>(14,504)</u>	<u>(5,538)</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

**Green Tech Environmental Services Limited**

**Balance Sheet  
as at 31 March 2001**

		<b>2001</b>		<b>2000</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Tangible assets	<b>6</b>		15,249		7,215
<b>Current Assets</b>					
Stocks		2,380		-	
Debtors	<b>7</b>	112,290		12,674	
Cash at bank and in hand		1,995		1,990	
		<u>116,665</u>		<u>14,664</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(146,416)</u>		<u>(27,415)</u>	
<b>Net Current Liabilities</b>			<u>(29,751)</u>		<u>(12,751)</u>
<b>Total Assets Less Current Liabilities</b>			<u>(14,502)</u>		<u>(5,536)</u>
<b>Capital and Reserves</b>					
Called up share capital	<b>9</b>		2		2
Profit and loss account			<u>(14,504)</u>		<u>(5,538)</u>
<b>Shareholders' Funds</b>			<u>(14,502)</u>		<u>(5,536)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**Green Tech Environmental Services Limited**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2001**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

(c) that we acknowledge our responsibilities for:

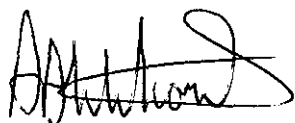
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the Board on 25 January 2002 and signed on its behalf by

**Adrian Witcomb**  
**Director**



The notes on pages 5 to 7 form an integral part of these financial statements.

## Green Tech Environmental Services Limited

### Notes to the Financial Statements for the year ended 31 March 2001

#### 1. Accounting Policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

##### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

##### 1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Operating loss

	2001	2000
	£	£
Operating loss is stated after charging:		
Depreciation and other amounts written off intangible assets	2,272	208

#### 4. Interest payable and similar charges

	2001	2000
	£	£
On loans and overdrafts	1	-

**Green Tech Environmental Services Limited**

**Notes to the Financial Statements  
for the year ended 31 March 2001**

..... continued

**5. Director's emoluments**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>17,580</u>	<u>-</u>

**6. Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Fixtures, fittings equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2000	1,000	833	5,590	7,423
Additions	<u>9,800</u>	<u>506</u>	<u>-</u>	<u>10,306</u>
At 31 March 2001	<u>10,800</u>	<u>1,339</u>	<u>5,590</u>	<u>17,729</u>
<b>Depreciation</b>				
At 1 April 2000	11	13	184	208
Charge for the year	<u>734</u>	<u>186</u>	<u>1,352</u>	<u>2,272</u>
At 31 March 2001	<u>745</u>	<u>199</u>	<u>1,536</u>	<u>2,480</u>
<b>Net book values</b>				
At 31 March 2001	<u>10,055</u>	<u>1,140</u>	<u>4,054</u>	<u>15,249</u>
At 31 March 2000	<u>989</u>	<u>820</u>	<u>5,406</u>	<u>7,215</u>

**7. Debtors**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Trade debtors	102,703	10,639
Other debtors	1,388	2,035
Prepayments and accrued income	<u>8,199</u>	<u>-</u>
	<u>112,290</u>	<u>12,674</u>

**Green Tech Environmental Services Limited**

**Notes to the Financial Statements  
for the year ended 31 March 2001**

..... continued

<b>8. Creditors: amounts falling due within one year</b>	<b>2001 £</b>	<b>2000 £</b>
Trade creditors	116,598	5,036
Other taxes and social security costs	5,678	-
Director's accounts	21,040	21,879
Accruals and deferred income	3,100	500
	<u>146,416</u>	<u>27,415</u>
 <b>9. Share capital</b>	 <b>2001 £</b>	 <b>2000 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 <b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>