

**Plant Raisers 2005 Limited**

**Unaudited Financial Statements for the Year Ended 30th September 2021**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

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*for the year ended 30th September 2021*

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# **Plant Raisers 2005 Limited**

## **Company Information**

*for the year ended 30th September 2021*

**DIRECTORS:**

M R Kendall  
C L Van Dijk  
D C Robinson

**SECRETARY:**

M R Kendall

**REGISTERED OFFICE:**

Thorpe Road  
Howden  
East Yorkshire  
DN14 7PB

**REGISTERED NUMBER:**

03764847 (England and Wales)

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

# **Balance Sheet**

**30th September 2021**

|  | Notes | 2021<br>£      | £                | 2020<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Intangible assets                            | 4     |                | -                |                | -                |
| Tangible assets                              | 5     |                | 1,519,904        |                | 1,597,803        |
| Investments                                  | 6     |                | 125              |                | 125              |
|  |       |                | <u>1,520,029</u> |                | <u>1,597,928</u> |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 7     | 186,307        |                  | 165,444        |                  |
| Cash at bank                                 |       | 39             |                  | 39             |                  |
|  |       | <u>186,346</u> |                  | <u>165,483</u> |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 8     | 122,602        |                  | 128,209        |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>63,744</u>    |                | <u>37,274</u>    |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 1,583,773        |                | 1,635,202        |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due after more than one year | 9     |                | (670,102)        |                | (716,831)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(177,562)</u> |                | <u>(105,652)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>736,109</u>   |                | <u>812,719</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      |       |                | 42,000           |                | 42,000           |
| Capital redemption reserve                   |       |                | 7,500            |                | 7,500            |
| Retained earnings                            |       |                | 686,609          |                | 763,219          |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>736,109</u>   |                | <u>812,719</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**

*30th September 2021*

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2nd February 2022 and were signed on its behalf by:

M R Kendall - Director

## **Notes to the Financial Statements**

*for the year ended 30th September 2021*

### **1. STATUTORY INFORMATION**

Plant Raisers 2005 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Preparation of consolidated financial statements**

The financial statements contain information about Plant Raisers 2005 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

##### **Rendering of services**

When the outcome of a transaction can be estimated reliably, turnover from management services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the proportion of costs to date compared to total expected costs.

When the outcome cannot be measured reliably, turnover is recognised only to the extent of the expense recognised that are recoverable.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002 has been fully amortised.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

|                        |               |
|------------------------|---------------|
| Freehold property      | - 5% on cost  |
| Plant & machinery etc. | - 20% on cost |

#### **Investments in subsidiaries and associates**

Investments in subsidiary undertakings are measured at cost less impairment.

## **Notes to the Financial Statements - continued**

*for the year ended 30th September 2021*

### **2. ACCOUNTING POLICIES - continued**

#### **Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

#### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### **Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

# Notes to the Financial Statements - continued

for the year ended 30th September 2021

## 4. INTANGIBLE FIXED ASSETS

Goodwill  
£

### COST

At 1st October 2020  
and 30th September 2021

20,001

### AMORTISATION

At 1st October 2020  
and 30th September 2021

20,001

### NET BOOK VALUE

At 30th September 2021

-

At 30th September 2020

-

## 5. TANGIBLE FIXED ASSETS

| Land and<br>buildings<br>£ | Plant and<br>machinery<br>etc<br>£ | Totals<br>£ |
|----------------------------|------------------------------------|-------------|
|----------------------------|------------------------------------|-------------|

### COST

At 1st October 2020

|           |           |           |
|-----------|-----------|-----------|
| 2,368,965 | 1,494,500 | 3,863,465 |
|-----------|-----------|-----------|

Additions

|   |        |        |
|---|--------|--------|
| - | 82,519 | 82,519 |
|---|--------|--------|

At 30th September 2021

|                  |                  |                  |
|------------------|------------------|------------------|
| <u>2,368,965</u> | <u>1,577,019</u> | <u>3,945,984</u> |
|------------------|------------------|------------------|

### DEPRECIATION

At 1st October 2020

|         |           |           |
|---------|-----------|-----------|
| 880,582 | 1,385,080 | 2,265,662 |
|---------|-----------|-----------|

Charge for year

|         |        |         |
|---------|--------|---------|
| 100,409 | 60,009 | 160,418 |
|---------|--------|---------|

At 30th September 2021

|                |                  |                  |
|----------------|------------------|------------------|
| <u>980,991</u> | <u>1,445,089</u> | <u>2,426,080</u> |
|----------------|------------------|------------------|

### NET BOOK VALUE

At 30th September 2021

|                  |                |                  |
|------------------|----------------|------------------|
| <u>1,387,974</u> | <u>131,930</u> | <u>1,519,904</u> |
|------------------|----------------|------------------|

At 30th September 2020

|                  |                |                  |
|------------------|----------------|------------------|
| <u>1,488,383</u> | <u>109,420</u> | <u>1,597,803</u> |
|------------------|----------------|------------------|

## 6. FIXED ASSET INVESTMENTS

| Shares in<br>group<br>undertakings<br>£ | Interest<br>in<br>associate<br>£ | Totals<br>£ |
|---|----------------------------------|-------------|
|---|----------------------------------|-------------|

### COST

At 1st October 2020  
and 30th September 2021

|     |    |     |
|-----|----|-----|
| 100 | 25 | 125 |
|-----|----|-----|

### NET BOOK VALUE

At 30th September 2021

|            |           |            |
|------------|-----------|------------|
| <u>100</u> | <u>25</u> | <u>125</u> |
|------------|-----------|------------|

At 30th September 2020

|            |           |            |
|------------|-----------|------------|
| <u>100</u> | <u>25</u> | <u>125</u> |
|------------|-----------|------------|



**Notes to the Financial Statements - continued**

*for the year ended 30th September 2021*

**7. DEBTORS**

|   | 2021<br>£      | 2020<br>£      |
|---|----------------|----------------|
| Amounts falling due within one year:          |                |                |
| Amounts owed by group undertakings            | 182,108        | 55,262         |
| Other debtors                                 | 4,199          | 10,182         |
|   | <u>186,307</u> | <u>65,444</u>  |
| Amounts falling due after more than one year: |                |                |
| Amounts owed by group undertakings            | -              | 100,000        |
| Aggregate amounts                             | <u>186,307</u> | <u>165,444</u> |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                           | 2021<br>£      | 2020<br>£      |
|---------------------------|----------------|----------------|
| Bank loans and overdrafts | 109,252        | 125,134        |
| Trade creditors           | 11,220         | 70             |
| Other creditors           | 2,130          | 3,005          |
|                           | <u>122,602</u> | <u>128,209</u> |

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|            | 2021<br>£      | 2020<br>£      |
|------------|----------------|----------------|
| Bank loans | <u>670,102</u> | <u>716,831</u> |

**10. SECURED DEBTS**

The following secured debts are included within creditors:

|                 | 2021<br>£      | 2020<br>£      |
|-----------------|----------------|----------------|
| Bank overdrafts | 64,084         | 81,457         |
| Bank loans      | 715,270        | 760,508        |
|                 | <u>779,354</u> | <u>841,965</u> |

The bank loan is secured by legal charge over the assets of the company.

**11. COMMITMENTS, GUARANTEES AND CONTINGENCIES**

The company has entered into a composite accounting agreement under which the bank borrowings of fellow group companies have been guaranteed. The amount of these guarantees which are not included in the balance sheet amounted to £Nil (2020: £105,734).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.