

REGISTERED NUMBER: 03764847 (England and Wales)

Plant Raisers 2005 Limited

Unaudited Financial Statements for the Year Ended 30th September 2018

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 30th September 2018

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Plant Raisers 2005 Limited

Company Information

for the year ended 30th September 2018

DIRECTORS:

M R Kendall
C L Van Dijk
D C Robinson

REGISTERED OFFICE:

Thorpe Road
Howden
East Yorkshire
DN14 7PB

REGISTERED NUMBER:

03764847 (England and Wales)

ACCOUNTANTS:

Smailes Goldie
Chartered Accountants
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Balance Sheet

30th September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		1,082,185		1,191,378
Investments	6		100		100
			<u>1,082,285</u>		<u>1,191,478</u>
CURRENT ASSETS					
Debtors	7	124,122		111,510	
Cash at bank		<u>10,770</u>		<u>2,916</u>	
		134,892		114,426	
CREDITORS					
Amounts falling due within one year	8	<u>58,476</u>		<u>92,170</u>	
NET CURRENT ASSETS			<u>76,416</u>		<u>22,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,158,701		1,213,734
CREDITORS					
Amounts falling due after more than one year	9		(269,266)		(323,962)
PROVISIONS FOR LIABILITIES			<u>(91,745)</u>		<u>(100,180)</u>
NET ASSETS			<u>797,690</u>		<u>789,592</u>
CAPITAL AND RESERVES					
Called up share capital	11		42,000		42,000
Capital redemption reserve			7,500		7,500
Retained earnings			<u>748,190</u>		<u>740,092</u>
SHAREHOLDERS' FUNDS			<u>797,690</u>		<u>789,592</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

30th September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors on 11th December 2018 and were signed on its behalf by:

M R Kendall - Director

Notes to the Financial Statements

for the year ended 30th September 2018

1. STATUTORY INFORMATION

Plant Raisers 2005 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of consolidated financial statements

The financial statements contain information about Plant Raisers 2005 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

Rendering of services

When the outcome of a transaction can be estimated reliably, turnover from management services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the proportion of costs to date compared to total expected costs.

When the outcome cannot be measured reliably, turnover is recognised only to the extent of the expense recognised that are recoverable.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002 has been fully amortised.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	- 5% on cost
Plant & machinery etc.	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are measured at cost less impairment.

Notes to the Financial Statements - continued

for the year ended 30th September 2018

2. ACCOUNTING POLICIES - continued

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

Notes to the Financial Statements - continued

for the year ended 30th September 2018

4. INTANGIBLE FIXED ASSETS

COST

At 1st October 2017
and 30th September 2018

Goodwill
£

20,001

AMORTISATION

At 1st October 2017
and 30th September 2018

20,001

NET BOOK VALUE

At 30th September 2018
At 30th September 2017

-
-

5. TANGIBLE FIXED ASSETS

COST

At 1st October 2017
Additions
At 30th September 2018

Land and
buildings
£

Plant and
machinery
etc
£

Totals
£

1,656,570	1,406,729	3,063,299
-	7,993	7,993
<u>1,656,570</u>	<u>1,414,722</u>	<u>3,071,292</u>

DEPRECIATION

At 1st October 2017
Charge for year
At 30th September 2018

649,088	1,222,833	1,871,921
65,298	51,888	117,186
<u>714,386</u>	<u>1,274,721</u>	<u>1,989,107</u>

NET BOOK VALUE

At 30th September 2018
At 30th September 2017

<u>942,184</u>	<u>140,001</u>	<u>1,082,185</u>
<u>1,007,482</u>	<u>183,896</u>	<u>1,191,378</u>

6. FIXED ASSET INVESTMENTS

COST

At 1st October 2017
and 30th September 2018

Shares in
group
undertakings
£

100

NET BOOK VALUE

At 30th September 2018
At 30th September 2017

100
100

Notes to the Financial Statements - continued

for the year ended 30th September 2018

7. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Amounts owed by group undertakings	23,867	-
Other debtors	255	11,510
	<u>24,122</u>	<u>11,510</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	100,000	100,000
Aggregate amounts	<u>124,122</u>	<u>111,510</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	56,169	58,414
Amounts owed to group undertakings	-	31,926
Taxation and social security	477	-
Other creditors	1,830	1,830
	<u>58,476</u>	<u>92,170</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	<u>269,266</u>	<u>323,962</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	<u>325,435</u>	<u>382,376</u>

The bank loan is secured by legal charge over the assets of the company.

11. CALLED UP SHARE CAPITAL

The share capital of £42,000 (2017: £42,000) is allotted, called up and fully paid.

12. COMMITMENTS, GUARANTEES AND CONTINGENCIES

The company has entered into a composite accounting agreement under which the bank borrowings of fellow group companies have been guaranteed. The amount of these guarantees which are not included in the balance sheet amounted to £313,913 (2017: £89,410).

Notes to the Financial Statements - continued

for the year ended 30th September 2018

13. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.