

**Plant Raisers 2005 Limited**

**Unaudited Financial Statements for the Year Ended 30th September 2020**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

**Contents of the Financial Statements**

*for the year ended 30th September 2020*

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

# **Plant Raisers 2005 Limited**

## **Company Information**

*for the year ended 30th September 2020*

**DIRECTORS:**

M R Kendall  
C L Van Dijk  
D C Robinson

**SECRETARY:**

M R Kendall

**REGISTERED OFFICE:**

Thorpe Road  
Howden  
East Yorkshire  
DN14 7PB

**REGISTERED NUMBER:**

03764847 (England and Wales)

**ACCOUNTANTS:**

Smailes Goldie  
Chartered Accountants  
Regent's Court  
Princess Street  
Hull  
East Yorkshire  
HU2 8BA

# **Balance Sheet**

30th September 2020

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		1,597,803		1,390,330
Investments	6		125		125
			<u>1,597,928</u>		<u>1,390,455</u>
<b>CURRENT ASSETS</b>					
Debtors	7	165,444		440,170	
Cash at bank		39		9,587	
		<u>165,483</u>		<u>449,757</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	128,209		154,972	
<b>NET CURRENT ASSETS</b>			<u>37,274</u>		<u>294,785</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,635,202		1,685,240
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(716,831)		(761,145)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(105,652)</u>		<u>(101,974)</u>
<b>NET ASSETS</b>			<u>812,719</u>		<u>822,121</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			42,000		42,000
Capital redemption reserve			7,500		7,500
Retained earnings			763,219		772,621
<b>SHAREHOLDERS' FUNDS</b>			<u>812,719</u>		<u>822,121</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**

*30th September 2020*

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd December 2020 and were signed on its behalf by:

M R Kendall - Director

## **Notes to the Financial Statements**

*for the year ended 30th September 2020*

### **1. STATUTORY INFORMATION**

Plant Raisers 2005 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### **2. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the risks in these times of significant uncertainty and the potential impact of COVID-19 on the business. They conclude that whilst there are changes they have had to apply to trade in a 'covid secure' way, the business is fortunate in that it has remained largely unaffected and that there are no material uncertainties in relation to going concern.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **Preparation of consolidated financial statements**

The financial statements contain information about Plant Raisers 2005 Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows:

##### **Rendering of services**

When the outcome of a transaction can be estimated reliably, turnover from management services is recognised by reference to the stage of completion at the balance sheet date. Stage of completion is measured by reference to the proportion of costs to date compared to total expected costs.

When the outcome cannot be measured reliably, turnover is recognised only to the extent of the expense recognised that are recoverable.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002 has been fully amortised.

#### **Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Freehold property	- 5% on cost
Plant & machinery etc.	- 20% on cost

## **Notes to the Financial Statements - continued**

*for the year ended 30th September 2020*

### **2. ACCOUNTING POLICIES - continued**

#### **Investments in subsidiaries and associates**

Investments in subsidiary undertakings are measured at cost less impairment.

#### **Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

#### **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### **Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and are receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

#### **Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### **Provisions**

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

### **3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2019 - 3) .

# Notes to the Financial Statements - continued

for the year ended 30th September 2020

## 4. INTANGIBLE FIXED ASSETS

Goodwill  
£

### COST

At 1st October 2019  
and 30th September 2020

20,001

### AMORTISATION

At 1st October 2019  
and 30th September 2020

20,001

### NET BOOK VALUE

At 30th September 2020

-

At 30th September 2019

-

## 5. TANGIBLE FIXED ASSETS

Land and buildings £	Plant and machinery etc £	Totals £
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### COST

At 1st October 2019

2,065,751	1,433,823	3,499,574
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Additions

303,214	60,677	363,891
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At 30th September 2020

<u>2,368,965</u>	<u>1,494,500</u>	<u>3,863,465</u>
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### DEPRECIATION

At 1st October 2019

779,686	1,329,558	2,109,244
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Charge for year

100,896	55,522	156,418
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At 30th September 2020

<u>880,582</u>	<u>1,385,080</u>	<u>2,265,662</u>
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### NET BOOK VALUE

At 30th September 2020

<u>1,488,383</u>	<u>109,420</u>	<u>1,597,803</u>
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At 30th September 2019

<u>1,286,065</u>	<u>104,265</u>	<u>1,390,330</u>
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## 6. FIXED ASSET INVESTMENTS

Shares in group undertakings £	Interest in associate £	Totals £
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### COST

At 1st October 2019  
and 30th September 2020

<u>100</u>	<u>25</u>	<u>125</u>
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### NET BOOK VALUE

At 30th September 2020

<u>100</u>	<u>25</u>	<u>125</u>
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At 30th September 2019

<u>100</u>	<u>25</u>	<u>125</u>
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# Notes to the Financial Statements - continued

for the year ended 30th September 2020

## 7. DEBTORS

	2020 £	2019 £
Amounts falling due within one year:		
Amounts owed by group undertakings	55,262	303,393
Other debtors	10,182	36,777
	<u>65,444</u>	<u>340,170</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	100,000	100,000
Aggregate amounts	<u>165,444</u>	<u>440,170</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	125,134	42,236
Trade creditors	70	104,265
Other creditors	3,005	8,471
	<u>128,209</u>	<u>154,972</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>716,831</u>	<u>761,145</u>

## 10. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Bank overdraft	81,457	-
Bank loans	760,508	803,381
	<u>841,965</u>	<u>803,381</u>

The bank loan is secured by legal charge over the assets of the company.

**Notes to the Financial Statements - continued**

*for the year ended 30th September 2020*

**11. COMMITMENTS, GUARANTEES AND CONTINGENCIES**

The company has entered into a composite accounting agreement under which the bank borrowings of fellow group companies have been guaranteed. The amount of these guarantees which are not included in the balance sheet amounted to £105,734 (2019: £205,760).

Capital commitments which are contracted but not provided in these financial statements amounted to £Nil (2019: £293,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.