

Financial Statements
for the Year Ended 30 June 2023
for
ADDED VALUE ADVISORY SERVICES LIMITED

**Contents of the Financial Statements
for the Year Ended 30 June 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ADDED VALUE ADVISORY SERVICES LIMITED

Company Information for the Year Ended 30 June 2023

DIRECTORS:

Mrs C M White
Dr P D White

SECRETARY:

Mrs C M White

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

03764154 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

ADDED VALUE ADVISORY SERVICES LIMITED (REGISTERED NUMBER: 03764154)**Balance Sheet
30 June 2023**

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Tangible assets	4		1,744		2,326
CURRENT ASSETS					
Debtors	5	11,160		4,494	
Cash at bank		9,922		6,824	
		21,082		11,318	
CREDITORS					
Amounts falling due within one year	6	13,454		4,747	
NET CURRENT ASSETS			7,628		6,571
TOTAL ASSETS LESS CURRENT LIABILITIES			9,372		8,897
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			9,272		8,797
SHAREHOLDERS' FUNDS			9,372		8,897

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 March 2024 and were signed on its behalf by:

Mrs C M White - Director

The notes form part of these financial statements

ADDED VALUE ADVISORY SERVICES LIMITED (REGISTERED NUMBER: 03764154)

Notes to the Financial Statements for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Added Value Advisory Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced consultancy services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2022			
and 30 June 2023	<u>6,795</u>	<u>3,441</u>	<u>10,236</u>
DEPRECIATION			
At 1 July 2022	5,285	2,625	7,910
Charge for year	<u>378</u>	<u>204</u>	<u>582</u>
At 30 June 2023	<u>5,663</u>	<u>2,829</u>	<u>8,492</u>
NET BOOK VALUE			
At 30 June 2023	<u>1,132</u>	<u>612</u>	<u>1,744</u>
At 30 June 2022	<u>1,510</u>	<u>816</u>	<u>2,326</u>

ADDED VALUE ADVISORY SERVICES LIMITED (REGISTERED NUMBER: 03764154)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2023**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				30.6.23	30.6.22
				£	£
Trade debtors				<u>11,160</u>	<u>4,494</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				30.6.23	30.6.22
				£	£
Tax				11,054	2,347
Accrued expenses				<u>2,400</u>	<u>2,400</u>
				<u>13,454</u>	<u>4,747</u>
7. CALLED UP SHARE CAPITAL					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:		30.6.23	30.6.22
				£	£
49	'A' ORDINARY	£1		49	49
49	'B' ORDINARY	£1		49	49
2	'C' ORDINARY	£1		<u>2</u>	<u>2</u>
				<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.