

REGISTERED NUMBER: 03764154 (England and Wales)

Financial Statements
for the Year Ended 30 June 2020
for
ADDED VALUE ADVISORY SERVICES LIMITED

**Contents of the Financial Statements
for the Year Ended 30 June 2020**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ADDED VALUE ADVISORY SERVICES LIMITED

Company Information for the Year Ended 30 June 2020

DIRECTORS:

Mrs C M White
Dr P D White

SECRETARY:

Mrs C M White

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

03764154 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

ADDED VALUE ADVISORY SERVICES LIMITED (REGISTERED NUMBER: 03764154)**Balance Sheet
30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		1,249		1,666
CURRENT ASSETS					
Cash at bank		57,381		49,912	
CREDITORS					
Amounts falling due within one year	5	<u>22,862</u>		<u>23,054</u>	
NET CURRENT ASSETS			<u>34,519</u>		<u>26,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,768</u>		<u>28,524</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>35,668</u>		<u>28,424</u>
SHAREHOLDERS' FUNDS			<u>35,768</u>		<u>28,524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ADDED VALUE ADVISORY SERVICES LIMITED (REGISTERED NUMBER: 03764154)

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 January 2021 and were signed on its behalf by:

Mrs C M White - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Added Value Advisory Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced consultancy services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - 2).

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 July 2019 and 30 June 2020	<u>24,467</u>	<u>2,228</u>	<u>26,695</u>
DEPRECIATION			
At 1 July 2019	22,922	2,107	25,029
Charge for year	386	31	417
At 30 June 2020	<u>23,308</u>	<u>2,138</u>	<u>25,446</u>
NET BOOK VALUE			
At 30 June 2020	<u>1,159</u>	<u>90</u>	<u>1,249</u>
At 30 June 2019	<u>1,545</u>	<u>121</u>	<u>1,666</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Tax	18,286	15,098
VAT	2,576	5,592
Accrued expenses	<u>2,000</u>	<u>2,364</u>
	<u>22,862</u>	<u>23,054</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.6.20	30.6.19
Number:	Class:	Nominal value:	£	£
49	'A' ORDINARY	£1	49	49
49	'B' ORDINARY	£1	49	49
2	'C' ORDINARY	£1	<u>2</u>	<u>2</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.