

Company Registration No. 03762216 (England and Wales)

BALE JOINERY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

BALE JOINERY LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BALE JOINERY LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		14,040		13,038
Current assets					
Stocks		6,000		5,500	
Debtors		106,897		123,982	
Cash at bank and in hand		2,000		-	
		<u>114,897</u>		<u>129,482</u>	
Creditors: amounts falling due within one year		<u>(94,745)</u>		<u>(119,273)</u>	
Net current assets			20,152		10,209
Total assets less current liabilities			<u>34,192</u>		<u>23,247</u>
Provisions for liabilities			<u>(2,652)</u>		<u>(2,376)</u>
			<u>31,540</u>		<u>20,871</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>31,440</u>		<u>20,771</u>
Shareholders' funds			<u>31,540</u>		<u>20,871</u>

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 February 2014

Mr D Bale

Director

Company Registration No. 03762216

BALE JOINERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on the reducing balance
Fixtures, fittings & equipment	25% on the reducing balance
Motor vehicles	25% on the reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

BALE JOINERY LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 June 2012	84,819
Additions	5,686
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At 31 May 2013	90,505
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Depreciation	
At 1 June 2012	71,782
Charge for the year	4,683
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At 31 May 2013	76,465
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Net book value	
At 31 May 2013	14,040
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At 31 May 2012	13,038
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3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100
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