

**REGISTERED NUMBER: 03760737 (England and Wales)**

**MODERN ASSOCIATES LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

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FOR THE YEAR ENDED 30TH JUNE 2017**

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**MODERN ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2017**

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**DIRECTORS:**

Mr N J Pendle  
Mr J P Head  
Mr C L Riley

**SECRETARY:**

Mr N J Pendle

**REGISTERED OFFICE:**

43-45 Devizes Road  
SWINDON  
Wiltshire  
SN1 4BG

**REGISTERED NUMBER:**

03760737 (England and Wales)

**ACCOUNTANTS:**

Morris Owen  
Chartered Accountants  
43-45 Devizes Road  
SWINDON  
Wiltshire  
SN1 4BG

**MODERN ASSOCIATES LIMITED (REGISTERED NUMBER: 03760737)**

**STATEMENT OF FINANCIAL POSITION  
30TH JUNE 2017**

	Notes	<b>2017</b> £	2016 £
<b>FIXED ASSETS</b>			
Investments	3	<u>100</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	<u>100</u>	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16th March 2018 and were signed on its behalf by:

Mr J P Head - Director

Mr N J Pendle - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2017**

**1. STATUTORY INFORMATION**

Modern Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30th June 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1st July 2015.

**Preparation of consolidated financial statements**

The financial statements contain information about Modern Associates Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**3. FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>
<b>COST</b>	
At 1st July 2016	
and 30th June 2017	<b>100</b>
<b>NET BOOK VALUE</b>	
At 30th June 2017	<b>100</b>
At 30th June 2016	<b>100</b>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2017</b>	2016
Number:	Class:	Nominal value:	<b>£</b>	£
100	Ordinary	£1	<b>100</b>	100

**5. RELATED PARTY DISCLOSURES**

During the year, total dividends of £202,813 (2016 - £134,688) were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.