

# **CITY GATEWAY**

**Company Registration Number:  
03760619 (England and Wales)**

## **Report of the Directors and Unaudited Financial Statements**

### **Period of accounts**

**Start date: 01st September 2012**

**End date: 31st August 2013**

**SUBMITTED**

# **CITY GATEWAY**

## **Contents of the Financial Statements for the Period Ended 31st August 2013**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

**Gains and Losses**

**Balance sheet**

**Notes to the Financial Statements**

---

# CITY GATEWAY

## **Company Information for the Period Ended 31st August 2013**

**Director:**

D Paterson  
S Kempson  
J Gooding  
Wei-Lynn Lum

**Registered office:**

Mastmaker Court 32 Mastmaker Road  
  
London  
  
E14 9UB  
  
GBR

**Company Registration Number:**

03760619 (England and Wales)

---

# **CITY GATEWAY**

## **Directors' Report Period Ended 31st August 2013**

The directors present their report with the financial statements of the company for the period ended 31st August 2013

### **Principal activities**

The principal activity of the company in the period under review was:

Bring hope to young people and women in local communities in which we work, especially in Tower Hamlets and East London.

### **Directors**

The directors shown below have held office during the whole of the period from 01st September 2012 to 31st August 2013

D Paterson

S Kempson

J Gooding

### **The director(s) shown below were appointed to the company during the period**

Wei-Lynn Lum on 21 March 2013

### **Political and charitable donations**

None

### **Company policy on the employment of disabled persons**

City Gateway operates equal opportunities policies.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 05 December 2013**

**And Signed On Behalf Of The Board By:**

Name: D Paterson

Status: Director

---

# CITY GATEWAY

## Profit and Loss Account

for the Period Ended 31st August 2013

	Notes	2013 £	2012 £
Turnover:		5,726,722	4,937,457
Cost of sales:		5,556,160	4,803,967
Gross profit or (loss):		<u>170,562</u>	<u>133,490</u>
Administrative expenses:	2, 3	34,991	26,002
Other operating income:		320	( 202 )
Operating profit or (loss):		<u>135,891</u>	<u>107,286</u>
Tax on profit or loss on ordinary activities:		<u>135,891</u>	<u>107,286</u>
Profit or (loss) for the financial year:		<u><u>135,891</u></u>	<u><u>107,286</u></u>

The notes form part of these financial statements

---

# **CITY GATEWAY**

## **Statement of total recognised gains and losses 31st August 2013**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

---

# CITY GATEWAY

## Balance sheet As at 31st August 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets:	4	84,252	84,676
<b>Total fixed assets:</b>		<u>84,252</u>	<u>84,676</u>
<b>Current assets</b>			
Debtors:	5	867,095	464,773
Cash at bank and in hand:		969,552	751,932
<b>Total current assets:</b>		<u>1,836,647</u>	<u>1,216,705</u>
Creditors: amounts falling due within one year	6, 7	953,192	469,565
<b>Net current assets (liabilities):</b>		<u>883,455</u>	<u>747,140</u>
<b>Total assets less current liabilities:</b>		<u>967,707</u>	831,816
<b>Total net assets (liabilities):</b>		<u><u>967,707</u></u>	<u><u>831,816</u></u>

The notes form part of these financial statements

---

# CITY GATEWAY

## Balance sheet As at 31st August 2013 continued

	Notes	2013 £	2012 £
<b>Capital and reserves</b>			
Called up share capital:	8	1	1
Profit and Loss account:	9	967,706	831,815
<b>Total shareholders funds:</b>		<u>967,707</u>	<u>831,816</u>

For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 05 December 2013

### SIGNED ON BEHALF OF THE BOARD BY:

Name: D Paterson

Status: Director

The notes form part of these financial statements

---



# **CITY GATEWAY**

## **Notes to the Financial Statements for the Period Ended 31st August 2013**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

#### **Turnover policy**

All incoming resources are included on the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at rates calculated in order to write off each asset evenly over its estimated useful life . Individual items costing under £1,000 are written off on purchase. Estimated useful life of the assets is as follows:  
Fixtures & fittings 1 to 3 years Computer equipment - 3 years Motor vehicles - 5 years

#### **Other accounting policies**

The charity is exempt from corporation tax on its charitable activities.

---

# CITY GATEWAY

## Notes to the Financial Statements for the Period Ended 31st August 2013

### 2 . Directors' remuneration

	2013	2012
	£	£
Directors' remuneration:	0	0
Value of contributions to directors' pensions:	0	0
TOTAL:	<u>0</u>	<u>0</u>

No trustees remuneration or other benefits in this year.

---

# CITY GATEWAY

## Notes to the Financial Statements for the Period Ended 31st August 2013

### 3. Employees

	2013	2012
	£	£
Wages and salaries:	4,348,776	3,330,901
Social security costs:	326,152	250,847
Pension costs:	103,353	108,538
<b>Total staff costs:</b>	<b>4,778,281</b>	<b>3,690,286</b>
Average number of employees including directors during the period:	235	185

---

# CITY GATEWAY

## Notes to the Financial Statements for the Period Ended 31st August 2013

### 4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2012:	-	271	70,500	135,820	5,872	212,463
Additions:	-	320	-	55,036	-	55,356
At 31st August 2013:	<u>-</u>	<u>591</u>	<u>70,500</u>	<u>190,856</u>	<u>5,872</u>	<u>267,819</u>
<b>Depreciation</b>						
At 01st September 2012:	-	-	43,535	79,193	5,059	127,787
Charge for year:	-	-	15,575	39,392	813	55,780
At 31st August 2013:	<u>-</u>	<u>-</u>	<u>59,110</u>	<u>118,585</u>	<u>5,872</u>	<u>183,567</u>
<b>Net book value</b>						
At 31st August 2013:	<u>-</u>	<u>591</u>	<u>11,390</u>	<u>72,271</u>	<u>0</u>	<u>84,252</u>
At 31st August 2012:	<u>-</u>	<u>271</u>	<u>26,965</u>	<u>56,627</u>	<u>813</u>	<u>84,676</u>

Plant Machinery template was used to record Fixed Asset Investment.

---

# CITY GATEWAY

## Notes to the Financial Statements for the Period Ended 31st August 2013

### 5. Debtors

	2013	2012
	£	£
Trade debtors:	552,967	192,483
Other debtors:	95,032	59,666
Prepayments and accrued income:	219,096	212,624
<b>Total:</b>	<b><u>867,095</u></b>	<b><u>464,773</u></b>

---

# CITY GATEWAY

## Notes to the Financial Statements for the Period Ended 31st August 2013

### 6. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	9,539	35,963
Taxation and social security:	73,571	2,015
Accruals and deferred income:	648,875	346,372
Other creditors:	221,207	85,215
<b>Total:</b>	<b>953,192</b>	<b>469,565</b>

---

# CITY GATEWAY

## Notes to the Financial Statements for the Period Ended 31st August 2013

### 7. Operating lease commitments

Repayable	2013	2012
	£	£
Within one year:	25,000	-
<b>Total:</b>	<u>25,000</u>	<u>-</u>

In September 2012, the charity took out a lease on premises which will expire in December 2013 value of the rent is £74,000 pa; the commitment to 31 December 2013 is £25,000

---

# CITY GATEWAY

## Notes to the Financial Statements for the Period Ended 31st August 2013

### 8. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

The company is limited by guarantee, which means that every member undertakes to contribute to the assets of the company in the event of a winding up, such amounts as may be required not exceeding one pound.

---



# CITY GATEWAY

## Notes to the Financial Statements for the Period Ended 31st August 2013

### 9. Profit and loss account

	2013	2012
	£	£
Opening balance:	831,815	724,529
Profit or (loss) for the period:	135,891	107,286
Equity dividends paid:	0	0
Retained profit:	<u>967,706</u>	<u>831,815</u>

---

# CITY GATEWAY

## Notes to the Financial Statements for the Period Ended 31st August 2013

### 10. Related party disclosures

Name of the ultimate controlling party during the period:	N/A
Name of related party:	City Gateway 14 -19 Provision
Relationship:	Provision of education services and support
Description of the transaction:	Amount owed to City Gateway
Balance at 01st September 2012	0
Balance at 31st August 2013	<u>55,114</u>

All the services provided to City Gateway 14 - 19 Provision are done so 'At Cost' and are subjected to a Tripartite Agreement with the Secretary of State for Education.

---

