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Company Registration Number 3755647

ALPHA ENVIRO-TANKS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2004

HORSFIELD & SMITH

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ALPHA ENVIRO-TANKS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2004

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ALPHA ENVIRO-TANKS LIMITED

ABBREVIATED BALANCE SHEET

31st MARCH 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Tangible assets		<u>71,459</u>	<u>61,035</u>
CURRENT ASSETS			
Stocks		29,654	25,968
Debtors		120,911	117,656
Cash at bank and in hand		<u>114,470</u>	<u>70,841</u>
		265,035	214,465
CREDITORS: Amounts falling due within one year	3	<u>290,858</u>	<u>250,904</u>
NET CURRENT LIABILITIES		(25,823)	(36,439)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,636</u>	<u>24,596</u>
CREDITORS: Amounts falling due after more than one year	4	13,648	7,414
PROVISIONS FOR LIABILITIES AND CHARGES		<u>3,126</u>	<u>2,419</u>
		<u>28,862</u>	<u>14,763</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

ALPHA ENVIRO-TANKS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31st MARCH 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	6	3	3
Profit and loss account		<u>28,859</u>	<u>14,760</u>
SHAREHOLDERS' FUNDS		<u>28,862</u>	<u>14,763</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 8/11/04 and are signed on their behalf by:


MR A FRENCH
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

ALPHA ENVIRO-TANKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	10% per annum on a straight line basis
Plant & Machinery	-	15% per annum on a straight line basis
Fixtures & Fittings	-	15% per annum on a straight line basis
Motor Vehicles	-	20% per annum on a straight line basis
Computer Equipment	-	33% per annum on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included with creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

ALPHA ENVIRO-TANKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2004

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

* deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2003	78,221
Additions	30,279
Disposals	<u>(13,655)</u>
At 31st March 2004	<u>94,845</u>
 DEPRECIATION	
At 1st April 2003	17,186
Charge for year	13,710
On disposals	<u>(7,510)</u>
At 31st March 2004	<u>23,386</u>
 NET BOOK VALUE	
At 31st March 2004	<u>71,459</u>
At 31st March 2003	<u>61,035</u>

ALPHA ENVIRO-TANKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2004

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004	2003
	£	£
Hire Purchase and finance lease agreements	<u>10,966</u>	<u>6,449</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004	2003
	£	£
Hire Purchase and finance lease agreements	<u>13,648</u>	<u>7,414</u>

5. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors are amounts owing to Mr A French, a director, of £3,933 (2003:£9,234)

Also included in other creditors are amounts owing to Mr M Hilton, a director, of £49,768 (2003:£52,255)

6. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>