

REGISTERED NUMBER: 03749773 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

Intek Adhesives Limited

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for the Year Ended 31 May 2014**

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Intek Adhesives Limited

Company Information
for the Year Ended 31 May 2014

DIRECTORS: P Palgrave
K Palgrave

SECRETARY: K Palgrave

REGISTERED OFFICE: Unit 20
Atley Business Park
Cramlington
Northumberland
NE23 1WP

REGISTERED NUMBER: 03749773 (England and Wales)

ACCOUNTANTS: Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Intek Adhesives Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Intek Adhesives Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Intek Adhesives Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Intek Adhesives Limited and state those matters that we have agreed to state to the Board of Directors of Intek Adhesives Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Intek Adhesives Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Intek Adhesives Limited. You consider that Intek Adhesives Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Intek Adhesives Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Peter Weldon & Co. Ltd
87 Station Road
Ashington
Northumberland
NE63 8RS

18 February 2015

This page does not form part of the abbreviated accounts

Intek Adhesives Limited (Registered number: 03749773)

**Abbreviated Balance Sheet
31 May 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		14,979		11,472
CURRENT ASSETS					
Stocks		4,342		6,244	
Debtors		39,888		32,997	
Cash at bank and in hand		66,265		83,274	
		<u>110,495</u>		<u>122,515</u>	
CREDITORS					
Amounts falling due within one year		<u>79,929</u>		<u>85,747</u>	
NET CURRENT ASSETS			<u>30,566</u>		<u>36,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,545</u>		<u>48,240</u>
CAPITAL AND RESERVES					
Called up share capital	3		40,000		40,000
Profit and loss account			<u>5,545</u>		<u>8,240</u>
SHAREHOLDERS' FUNDS			<u>45,545</u>		<u>48,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 May 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2015 and were signed on its behalf by:

K Palgrave - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance per annum
Fixtures and fittings	- 15% on reducing balance per annum

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	40,120
Additions	17,135
Disposals	<u>(19,251)</u>
At 31 May 2014	<u>38,004</u>
DEPRECIATION	
At 1 June 2013	28,648
Charge for year	2,645
Eliminated on disposal	<u>(8,268)</u>
At 31 May 2014	<u>23,025</u>
NET BOOK VALUE	
At 31 May 2014	<u>14,979</u>
At 31 May 2013	<u>11,472</u>

Intek Adhesives Limited (Registered number: 03749773)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
40,000	Ordinary	1	<u>40,000</u>	<u>40,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.