

Company Registration No. 03746265 (England and Wales)

ALTERED IMAGES (CONTRACTORS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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ALTERED IMAGES (CONTRACTORS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		9,951		5,463
Current assets					
Debtors		175,538		98,652	
Cash at bank and in hand		63,343		241,326	
		<u>238,881</u>		<u>339,978</u>	
Creditors: amounts falling due within one year		<u>(153,042)</u>		<u>(130,383)</u>	
Net current assets			85,839		209,595
Total assets less current liabilities			<u>95,790</u>		<u>215,058</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			95,690		214,958
Shareholders' funds			<u>95,790</u>		<u>215,058</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 December 2016



Mr AA Williams
Director

Company Registration No. 03746265

ALTERED IMAGES (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements are prepared on a going concern basis as the director will continue to provide the company with the necessary financial support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

ALTERED IMAGES (CONTRACTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	53,586
Additions	8,097
	<u>61,683</u>
At 31 March 2016	<u>61,683</u>
Depreciation	
At 1 April 2015	48,123
Charge for the year	3,609
	<u>51,732</u>
At 31 March 2016	<u>51,732</u>
Net book value	
At 31 March 2016	9,951
	<u>9,951</u>
At 31 March 2015	<u>5,463</u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>