

Company Registration No. 03745735 (England and Wales)

ADVENTURE ASSOCIATES INTERNATIONAL LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

ADVENTURE ASSOCIATES INTERNATIONAL LTD

COMPANY INFORMATION

Director Miss H V S Grainger

Company number 03745735

Registered office 9
Denmark Street
WC2H 8LS

ADVENTURE ASSOCIATES INTERNATIONAL LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2014

The director presents her report and financial statements for the year ended 31 December 2014.

Cessation Of Trading

Given that the company activities have ceased, plans have been put in place to strike off the company from the register. The company has been dormant in the last three months and is no longer considered to be a going concern. All expenses and revenues have been recognized and financial statements are prepared on breakup basis.

Director

The following director has held office since 1 January 2014:

Miss H V S Grainger

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Miss H V S Grainger

Director

1 September 2015

ADVENTURE ASSOCIATES INTERNATIONAL LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
Turnover		592,502	729,421
Cost of sales		(596,001)	(719,502)
Gross (loss)/profit		(3,499)	9,919
Administrative expenses		1,571	(6,028)
Operating (loss)/profit		(1,928)	3,891
Interest payable and similar charges		-	1
(Loss)/profit on ordinary activities before taxation		(1,928)	3,892
Tax on (loss)/profit on ordinary activities	2	-	(778)
(Loss)/profit for the year		(1,928)	3,114

The profit and loss account has been prepared on the basis that all operations have ceased.

There are no recognised gains and losses other than those passing through the profit and loss account.

ADVENTURE ASSOCIATES INTERNATIONAL LTD

BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Current assets					
Debtors	3	40,493		300,499	
Cash at bank and in hand		-		2,421	
		<u>40,493</u>		<u>302,920</u>	
Creditors: amounts falling due within one year	4	<u>(5,878)</u>		<u>(266,376)</u>	
Total assets less current liabilities			<u>34,615</u>		<u>36,544</u>
Capital and reserves					
Called up share capital	5		1		1
Profit and loss account			<u>34,614</u>		<u>36,543</u>
Shareholders' funds			<u>34,615</u>		<u>36,544</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 1 September 2015

Miss H V S Grainger

Director

Company Registration No. 03745735

ADVENTURE ASSOCIATES INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

Basis Of preparation

The company is no longer considered to be going concern, therefore Financial Statements have been prepared on breakup basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Foreign currency translation

Transactions in foreign currencies are translated into sterling at the average monthly rate of exchange of the month the transaction occurred. Assets and liabilities in foreign currencies if any are translated into sterling at the rate prevailing at the balance sheet date. Exchange differences are taken into account at arriving at the operating profit.

2	Taxation	2014 £	2013 £
	Domestic current year tax		
	U.K. corporation tax	-	778
	Total current tax	-	778
	Factors affecting the tax charge for the year		
	(Loss)/profit on ordinary activities before taxation	(1,928)	3,892

3	Debtors	2014 £	2013 £
	Trade debtors	40,493	300,584
	Other debtors	-	(85)
		40,493	300,499

ADVENTURE ASSOCIATES INTERNATIONAL LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

4	Creditors: amounts falling due within one year	2014	2013
		£	£
	Trade creditors	5,015	265,598
	Taxation and social security	-	778
	Other creditors	863	-
		<hr/>	<hr/>
		5,878	266,376
		<hr/>	<hr/>
 5	 Share capital	 2014	 2013
		£	£
	Allotted, called up and fully paid	1	1
		<hr/>	<hr/>

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