

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 3 7 4 2 1 7 3

Company name in full Chiddingfold Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lawrence

Surname King

3 Liquidator's address

Building name/number Innovation Centre

Street 99 Park Drive

Post town Milton Park

County/Region Oxford

Postcode O X 1 4 4 R Y

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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| | | | | | | | | | | | | |
|---|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|--|--|--|
| 6 | Period of progress report | | | | | | | | | | | |
| From date | ^d 1 | ^d 0 | ^m 0 | ^m 3 | ^y 2 | ^y 0 | ^y 2 | ^y 1 | | | | |
| To date | ^d 0 | ^d 9 | ^m 0 | ^m 3 | ^y 2 | ^y 0 | ^y 2 | ^y 2 | | | | |
| 7 | Progress report | | | | | | | | | | | |
| <input checked="" type="checkbox"/> The progress report is attached | | | | | | | | | | | | |
| 8 | Sign and date | | | | | | | | | | | |
| Liquidator's signature | Signature  | | | | | | | | X | | | |
| Signature date | ^d 2 | ^d 3 | ^m 0 | ^m 3 | ^y 2 | ^y 0 | ^y 2 | ^y 2 | | | | |

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Clive Jackson**

Company name **Antony Batty & Co. Thames Valley**

Address **Innovation Centre**

99 Park Drive

Post town **Milton Park**

County/Region **Oxford**

Postcode **O X 1 4 4 R Y**

Country

DX **www.kwr.antonybatty.com**

Telephone **01235856321**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Chiddingfold Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

| Declaration of Solvency £ | | From 10/03/2021 To 09/03/2022 £ | From 10/03/2020 To 09/03/2022 £ |
|---------------------------------|------------------------------|---------------------------------------|---------------------------------------|
| | ASSET REALISATIONS | | |
| 126,056.00 | Cash at Bank | NIL | 126,050.94 |
| 399.00 | Directors loan account | NIL | 399.00 |
| 485,434.00 | Inter Company debt | NIL | 485,434.00 |
| 4,773.00 | Motor Vehicles | NIL | 4,773.00 |
| 879.00 | VAT Refund | NIL | NIL |
| | | NIL | 616,656.94 |
| | COST OF REALISATIONS | | |
| | Accountants Fees | 550.00 | 3,795.00 |
| | Insolvency Bond | NIL | 515.00 |
| | Liquidators Remuneration | NIL | 4,000.00 |
| | Statutory Advertising | NIL | 254.25 |
| | | (550.00) | (8,564.25) |
| | UNSECURED CREDITORS | | |
| (4,074.00) | Accountants | NIL | 3,395.00 |
| (32,063.00) | Corporation Tax | NIL | 33,483.51 |
| (52,328.00) | Inter Company Debt | NIL | 52,328.00 |
| | Statutory Interest | NIL | 1,086.59 |
| | | NIL | (90,293.10) |
| | DISTRIBUTIONS | | |
| (1.00) | Ordinary Shareholders | NIL | 514,606.00 |
| | | NIL | (514,606.00) |
| 529,075.00 | | (550.00) | 3,193.59 |
| | REPRESENTED BY | | |
| | Non Interest Bearing Account | | 3,193.59 |
| | | | 3,193.59 |

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.



K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

Chiddingfold Limited – In Members' Voluntary Liquidation

Liquidator's progress report to members for the year ending 9 March 2022

STATUTORY INFORMATION

| | |
|-----------------------------------|---|
| Company name: | Chiddingfold Limited |
| Company number: | 03742173 |
| Trading address: | 9 Hillingdon Road, Uxbridge, UB10 0AD |
| Registered office: | c/o K & W Recovery Limited, Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY |
| Former registered office: | Beaver House, 23/38 Hythe Bridge Street, Oxford, OX1 2EP |
| Principle trading activity: | Event Catering Services |
| Liquidator's name: | Lawrence King |
| Liquidator's address: | Innovation Centre, 99 Park Drive, Milton Park, OX14 4RY |
| Liquidator's date of appointment: | 10 March 2020 |
| Change of Office Holder: | None |

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

It has been a little over two years since I was appointed liquidator and write to update you on the progress of the Liquidation.

I have been pursuing HM Revenue & Customs ("HMRC") for a refund pursuant to section 455 of the Corporation Tax Act 2010 following the repayment of a directors loan in August 2020.

I have also been pursuing HMRC for tax clearance in respect of Corporation Tax, VAT and PAYE, which is required in order to bring this matter towards closure. There are significant delays in receiving tax clearances due to the impact of COVID-19 on various HMRC departments. This matter remains ongoing. I will keep pursuing HMRC for the clearances.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

K&W Recovery Ltd 01223 300000

Antony Batty & Co. Thames Valley

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 10 March 2020 to 9 March 2022 is enclosed at Appendix 1. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account. The account is not interest bearing due to the level of bank base rate however the bank does include free banking transactions for the period of the account.

ASSETS

Realisations are as previously reported.

LIABILITIES

Secured Creditors

There are no known secured creditors.

Preferential Creditors

There are no known preferential creditors.

Crown Creditors

The Declaration of Solvency included £32,063.00 owed to HMRC in respect of their non-preferential claim. HMRC's final non-preferential claim of £32,483.41 has been received.

Non-preferential unsecured Creditors

One non-preferential claims have been received and agreed for dividend purposes totalling £52,328.00.

On 21 April 2020 a first and final dividend of 100p in the £ plus statutory interest was declared and paid to non-preferential unsecured creditors. The total amount of the distribution was £52,832.64, of which £504.64 related to statutory interest.

On 1 June 2020 the corporation tax liability for the period to 31 May 2019 was paid in the sum of £32,571.49 which included statutory interest of £581.95.

On 14 October 2020 the corporation tax liability for the period from 1 June 2019 to 9 March 2020 was paid in the sum of £1,493.97.

No other creditors have come to light during my administration of the Company.

SHARE CAPITAL

All current known creditors have been paid in full together with statutory interest. The following distribution were therefore made to the Member:



K&W Recovery Ltd (Partners)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

| Date | Amount of distribution (£) | Rate of distribution per share |
|---------------|----------------------------|---------------------------------|
| 10 March 2020 | 514,606.00 | £5,146.06 per £1 ordinary share |
| | <u>514,606.00</u> | |

The distribution to members declared on 10 March 2020 included a distribution in specie of the following Company assets;

- Motor Vehicle in the amount of £4,773.00
- Debtor Jack's Fish & Chips Limited in the amount of £482,050.
- Debtor ADSA Residential Limited in the amount of £3,384.00
- Director's loan account in the amount of £399.00

Pursuant to Rule 18.12 of the Insolvency (England and Wales) Rules 2016, the basis of the valuation applied to these assets is as per their book value in the Company's accounts brought down to 31 May 2019, being the latest accounts prior to liquidation.

LIQUIDATOR'S REMUNERATION AND EXPENSES

Liquidator's remuneration

My remuneration was previously authorised by Members at a meeting held on 9 March 2020 on a fixed fee basis of £4,000 plus VAT.

I have drawn £4,000 to 9 March 2022 none of which was drawn in the period since 10 March 2021.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3, together with an explanatory note which shows Antony Batty & Co. Thames Valley's fee policy are available at the link <https://www.kwr.antonybatty.com/remuneration>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in the practice fee recovery sheet which can be accessed at the above web address.

Liquidator's expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £4,572.25. I have drawn £4,564.25 to 9 March 2022, of which £550.00 was drawn in the period since 10 March 2021.

I have used the following professional advisors in the reporting period:



K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Accountants and Tax Advisers

Professional Advisor

Nature of Work

Basis of Fees

Azets

Accounting and Tax

Time Costs

Accounting and tax

Azets were instructed by the Liquidator to assist in the production of final accounts and tax returns to HM Revenue and Customs. Their costs have been agreed on the basis of their standard hourly charge out rates plus VAT. Their costs amount to £3,795.00 and have been paid in full.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

I have incurred the following expenses in the period since the commencement of the liquidation:

| Type of category 1 expense | Amount incurred/ accrued in the liquidation period £ |
|----------------------------|---|
| Specific Bond | 515.00 |
| Statutory Advertising | 254.25 |
| Accountancy fees | 3,795.00 |

Details of the category 1 expenses that I have paid to date and in the reporting period are included in the receipts and payments account attached.

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the following category 2 expenses. I have incurred the following category 2 expenses in the period since the commencement of the liquidation:

| Type of category 2 expense | Amount incurred/ accrued in the liquidation period £ |
|----------------------------|---|
| Stationery | 8.00 |

I have not drawn any category 2 expenses to date.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.



K&W Recovery Ltd (a company limited by guarantee)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

Antony Batty & Co. Thames Valley uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping members and others informed about the insolvency proceedings. You can find more information on how Antony Batty & Co. Thames Valley uses your personal information on our website at <https://www.kwr.antonybatty.com/privacy>.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Co. Thames Valley, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.kwr.antonybatty.com/psr>.

SUMMARY

The Liquidation will remain open until the tax refund and clearances are received. I estimate that this will take approximately four months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Clive Jackson by email at clive@kwr.antonybatty.com, or by phone on 01235856321.

A handwritten signature in black ink, appearing to be 'Lawrence King', written in a cursive style.

.....
Lawrence King
Liquidator

22 March 2022



K&W Recovery Ltd (incorporated)

Antony Batty & Co. Thames Valley

www.kwrecovery.co.uk | 01454 611111

Appendix 1

Receipts and Payments Account

Chiddingfold Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

| RECEIPTS | Declaration of Solvency (£) | From 10/03/2020 To 09/03/2021 (£) | From 10/03/2021 To 09/03/2022 (£) | Total (£) |
|------------------------------|-----------------------------------|---|---|--------------|
| Motor Vehicles | 4,773.00 | 4,773.00 | 0.00 | 4,773.00 |
| Inter Company debt | 485,434.00 | 485,434.00 | 0.00 | 485,434.00 |
| Directors loan account | 399.00 | 399.00 | 0.00 | 399.00 |
| VAT Refund | 879.00 | 0.00 | 0.00 | 0.00 |
| Cash at Bank | 126,056.00 | 126,050.94 | 0.00 | 126,050.94 |
| | | 616,656.94 | 0.00 | 616,656.94 |
| PAYMENTS | | | | |
| Insolvency Bond | | 515.00 | 0.00 | 515.00 |
| Liquidators Remuneration | | 4,000.00 | 0.00 | 4,000.00 |
| Statutory Advertising | | 254.25 | 0.00 | 254.25 |
| Accountants Fees | | 3,245.00 | 550.00 | 3,795.00 |
| Inter Company Debt | (52,328.00) | 52,328.00 | 0.00 | 52,328.00 |
| Accountants | (4,074.00) | 3,395.00 | 0.00 | 3,395.00 |
| Corporation Tax | (32,063.00) | 33,483.51 | 0.00 | 33,483.51 |
| Statutory Interest | | 1,086.59 | 0.00 | 1,086.59 |
| Ordinary Shareholders | (1.00) | 514,606.00 | 0.00 | 514,606.00 |
| | | 612,913.35 | 550.00 | 613,463.35 |
| Net Receipts/(Payments) | | 3,743.59 | (550.00) | 3,193.59 |
| MADE UP AS FOLLOWS | | | | |
| Non Interest Bearing Account | | 2,991.59 | 202.00 | 3,193.59 |
| VAT Receivable / (Payable) | | 752.00 | (752.00) | 0.00 |
| | | 3,743.59 | (550.00) | 3,193.59 |

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.



K&W Recovery Ltd (incorporated)

Antony Batty & Co. Thames Valley

www.kwrecovery.co.uk | 01454 611111

Appendix 2

A Description of Routine Work Undertaken



K&W Recovery Ltd t/a ABC

Antony Batty & Co. Thames Valley

Insolvency Practitioners

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Distributions - the office holder has to undertake certain statutory formalities in order to enable him to make a distribution to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.