

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 3 7 4 2 1 7 3

Company name in full Chiddingfold Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lawrence

Surname King

3 Liquidator's address

Building name/number Innovation Centre

Street 99 Park Drive

Post town Milton Park

County/Region Oxford

Postcode O X 1 4 4 R Y

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode



Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	0	^m	0	^m	3	^y	2	^y	0	^y	2	^y	2
To date	^d	0	^d	9	^m	0	^m	3	^y	2	^y	0	^y	2	^y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	Signature															
																
Signature date	^d	2	^d	7	^m	0	^m	3	^y	2	^y	0	^y	2	^y	3

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Clive Jackson

Company name Antony Batty & Co. Thames Valley

Address Innovation Centre

99 Park Drive

Post town Milton Park

County/Region Oxford

Postcode OX14 4RY

Country

DX www.kwr.antonybatty.com

Telephone 01235856321



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

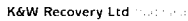
This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Chiddingfold Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 10/03/2022 To 09/03/2023 £	From 10/03/2020 To 09/03/2023 £
	ASSET REALISATIONS		
126,056.00	Cash at Bank	72.07	126,123.01
399.00	Directors loan account	NIL	399.00
485,434.00	Inter Company debt	NIL	485,434.00
4,773.00	Motor Vehicles	NIL	4,773.00
879.00	VAT Refund	NIL	NIL
		72.07	616,729.01
	COST OF REALISATIONS		
	Accountants Fees	NIL	3,795.00
	Insolvency Bond	NIL	515.00
	Liquidators Remuneration	NIL	4,000.00
	Statutory Advertising	NIL	254.25
		NIL	(8,564.25)
	UNSECURED CREDITORS		
(4,074.00)	Accountants	NIL	3,395.00
(32,063.00)	Corporation Tax	NIL	33,483.51
(52,328.00)	Inter Company Debt	NIL	52,328.00
	Statutory Interest	NIL	1,086.59
		NIL	(90,293.10)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	514,606.00
		NIL	(514,606.00)
529,075.00		72.07	3,265.66
	REPRESENTED BY		
	Non Interest Bearing Account		3,265.66
			3,265.66

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.



Chiddingfold Limited – In Members' Voluntary Liquidation

STATUTORY INFORMATION

Company number: 03742173

Trading address: 9 Hillingdon Road
Uxbridge
UB10 0AD

Former registered office: 53 Guildford Road
Bagshot
GU19 5NG

Principle trading activity: Event Catering Services

Liquidator's name: Lawrence King

Liquidator's address: Innovation Centre
99 Park Drive
Milton Park
OX14 4RY

Liquidator's date of appointment: 10 March 2020

Change of Office Holder: None

LIQUIDATOR'S ACTIONS SINCE LAST REPORT

I have been pursuing HM Revenue & Customs ("HMRC") for a refund pursuant to section 455 of the Corporation Tax Act 2010 following the repayment of a directors loan in August 2020.



K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

I am continually pressing HMRC for clearance.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 10 March 2020 to 9 March 2023 is enclosed at Appendix 1. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account. The account is not interest bearing due to the level of bank base rate however the bank does include free banking transactions for the period of the account.

ASSETS

Realisations are as previously reported, save for any updates during the last period which are provided below.

Bank refund

A bank refund has been received from National Westminster Bank in the sum of £72.07.

LIABILITIES

Secured Creditors

There are no known secured creditors.

Preferential Creditors

There are no known preferential creditors.

Crown Creditors

The Declaration of Solvency included £32,063.00 owed to HMRC in respect of their non-preferential claim. HMRC's final non-preferential claim of £32,483.41 has been received.

Non-preferential unsecured Creditors

One non-preferential claims have been received and agreed for dividend purposes totalling £52,328.00.

On 21 April 2020 a first and final dividend of 100p in the £ plus statutory interest was declared and paid to non-preferential unsecured creditors. The total amount of the distribution was £52,832.64, of which £504.64 related to statutory interest.

On 1 June 2020 the Corporation Tax liability for the period to 31 May 2019 was paid in the sum of £32,571.49 which included statutory interest of £581.95.

On 14 October 2020 the Corporation Tax liability for the period from 1 June 2019 to 9 March 2020 was paid in the sum of £1,493.97.



K&W Recovery Ltd (trading as)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

No other creditors have come to light during my administration of the Company.

SHARE CAPITAL

All current known creditors have been paid in full together with statutory interest. The following distributions were therefore made to the Member:

Date	Amount of distribution (£)	Rate of distribution per share
10 March 2020	514,606.00	£5,146.06 per £1 ordinary share
	<u>514,606.00</u>	

The distribution to members declared on 10 March 2020 included a distribution in specie of the following Company assets;

- Motor Vehicle in the amount of £4,773.00
- Debtor Jack's Fish & Chips Limited in the amount of £482,050.
- Debtor ADSA Residential Limited in the amount of £3,384.00
- Director's loan account in the amount of £399.00

Pursuant to Rule 18.12 of the Insolvency (England and Wales) Rules 2016, the basis of the valuation applied to these assets is as per their book value in the Company's accounts brought down to 31 May 2019, being the latest accounts prior to liquidation.

LIQUIDATOR'S REMUNERATION AND EXPENSES

Liquidator's remuneration

My remuneration was previously authorised by Members at a meeting held on 10 March 2020 on a fixed fee basis of £4,000 plus VAT.

I have drawn £4,000 to 9 March 2023 none of which was drawn in the period since 10 March 2022.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3, together with an explanatory note which shows Antony Batty & Co. Thames Valley's fee policy are available at the link <https://www.kwr.antonybatty.com/remuneration>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in the practice fee recovery sheet which can be accessed at the above web address.

Liquidator's expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and



K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £4,572.25, none of which I incurred in the period since 10 March 2022. I have drawn £4,564.25 to 9 March 2023, none of which was drawn in the period since 10 March 2022.

I have not used any professional advisors in the reporting period.

Details of the category 1 expenses that I have paid to date and in the reporting period) are included in the receipts and payments account attached.

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay category 2 expenses. I have not incurred any category 2 expenses in the period since the last progress report:

Details of the category 2 expenses that I have paid to date and in the reporting period are included in the receipts and payments account attached.

FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report.

Antony Batty & Co. Thames Valley uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping members and others informed about the insolvency proceedings. You can find more information on how Antony Batty & Co. Thames Valley uses your personal information on our website at <https://www.kwr.antonybatty.com/privacy>.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Co. Thames Valley, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.kwr.antonybatty.com/psr>.

SUMMARY

The Liquidation will remain open until clearance is received from HM Revenue & Customs. I estimate that this will take approximately four months and once resolved the Liquidation will be finalised and our files will be closed.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Clive Jackson by email at clive@kwr.antonybatty.com, or by phone on 01235856321.



K&W Recovery Ltd (In Liquidation)

Antony Batty & Co. Thames Valley

Insolvency Practitioners

A handwritten signature in black ink, appearing to be 'Lawrence King', written in a cursive style.

.....
Lawrence King
Liquidator

21 March 2023



K&W Recovery Ltd (incorporated)

Antony Batty & Co. Thames Valley

www.kwrecovery.co.uk | 01454 611111

Appendix 1

Receipts and Payments Account

Chiddingfold Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 10/03/2020 To 09/03/2022 (£)	From 10/03/2022 To 09/03/2023 (£)	Total (£)
Motor Vehicles	4,773.00	4,773.00	0.00	4,773.00
Inter Company debt	485,434.00	485,434.00	0.00	485,434.00
Directors loan account	399.00	399.00	0.00	399.00
VAT Refund	879.00	0.00	0.00	0.00
Cash at Bank	126,056.00	126,050.94	72.07	126,123.01
		616,656.94	72.07	616,729.01
PAYMENTS				
Insolvency Bond		515.00	0.00	515.00
Liquidators Remuneration		4,000.00	0.00	4,000.00
Statutory Advertising		254.25	0.00	254.25
Accountants Fees		3,795.00	0.00	3,795.00
Inter Company Debt	(52,328.00)	52,328.00	0.00	52,328.00
Accountants	(4,074.00)	3,395.00	0.00	3,395.00
Corporation Tax	(32,063.00)	33,483.51	0.00	33,483.51
Statutory Interest		1,086.59	0.00	1,086.59
Ordinary Shareholders	(1.00)	514,606.00	0.00	514,606.00
		613,463.35	0.00	613,463.35
Net Receipts/(Payments)		3,193.59	72.07	3,265.66
MADE UP AS FOLLOWS				
Non Interest Bearing Account		3,193.59	72.07	3,265.66
		3,193.59	72.07	3,265.66

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.



K&W Recovery Ltd (a subsidiary)

Antony Batty & Co. Thames Valley

www.abco.co.uk | 01454 611111 | 01454 611112

Appendix 2

A Description of Routine Work Undertaken



K&W Recovery Ltd t/a ABC

Antony Batty & Co. Thames Valley

Insolvency Practitioners

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the members, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to Members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.