

Registered Number 03731419

DOWNHAM PETROLEUM COMPANY LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	173,777	186,186
		<u>173,777</u>	<u>186,186</u>
Current assets			
Stocks		74,781	95,664
Debtors		163,276	138,216
Cash at bank and in hand		80,486	28,330
		<u>318,543</u>	<u>262,210</u>
Creditors: amounts falling due within one year		(275,833)	(232,199)
Net current assets (liabilities)		<u>42,710</u>	<u>30,011</u>
Total assets less current liabilities		<u>216,487</u>	<u>216,197</u>
Creditors: amounts falling due after more than one year		(75,021)	(84,546)
Total net assets (liabilities)		<u>141,466</u>	<u>131,651</u>
Capital and reserves			
Called up share capital		3	2
Profit and loss account		141,463	131,649
Shareholders' funds		<u>141,466</u>	<u>131,651</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

S.BISWAS, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	554,484
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>554,484</u>
Depreciation	
At 1 May 2015	368,298
Charge for the year	12,409
On disposals	-
At 30 April 2016	<u>380,707</u>
Net book values	
At 30 April 2016	<u>173,777</u>
At 30 April 2015	<u>186,186</u>

The freehold premises has not been revalued; the directors have estimated that the value stated in the financial statements compares fairly with the market values, on an existing use basis therefore no depreciation is charged. The directors intend to undertake a valuation in the foreseeable future.

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