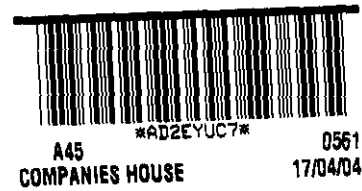


Registered number
03730646

S & P FILTERS (UK) LIMITED

Abbreviated Accounts


31 March 2004



S & P FILTERS (UK) LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of S & P FILTERS (UK) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2004, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Alan Mouldsdale', written over a horizontal line.

ALAN MOULSDALE LIMITED
Chartered Accountants

Dale House
Tewitfield
Carnforth
Lancashire
LA6 1JH

13th April 2004

S & P FILTERS (UK) LIMITED
Abbreviated Balance Sheet
as at 31 March 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	3,566	2,969
Current assets			
Debtors		18,056	32,242
Cash at bank and in hand		5,463	21,651
		23,519	53,893
Creditors: amounts falling due within one year		(21,395)	(35,789)
Net current assets		2,124	18,104
Total assets less current liabilities		5,690	21,073
Provisions for liabilities and charges		(163)	(149)
Net assets		<u>5,527</u>	<u>20,924</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,427	20,824
Shareholders' funds		<u>5,527</u>	<u>20,924</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



S. Lee
Director

Approved by the board on 13th April 2004

S & P FILTERS (UK) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 April 2003	6,774
Additions	1,783
At 31 March 2004	<u>8,557</u>

Depreciation

At 1 April 2003	3,805
Charge for the year	1,186
At 31 March 2004	<u>4,991</u>

Net book value

At 31 March 2004	<u>3,566</u>
At 31 March 2003	<u>2,969</u>

S & P FILTERS (UK) LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2004

3 Share capital			2004	2003
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2004	2003	2004	2003
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4 Transactions with directors

There were no transactions with the directors other than in relation to their current accounts. At the balance sheet date P.Lee was owed £1,031 by the company and S. Lee was owed £1,031 by the company.