

BLUE SKY CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2002



BLUE SKY CONSULTING LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The Board of Directors

E A Anderson
E Rochester
M Jantzen

Company Secretary

E.A. Anderson

Registered Office

50 West Street
Farnham
Surrey
GU9 7DX

Accountants

Wise and Co
Chartered Accountants
50 West Street
Farnham
Surrey
GU9 7DX

BLUE SKY CONSULTING LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2002

The directors present their annual report together with the unaudited accounts of the company for the year ended 31st March 2002. The company is dormant and has not traded during the year.

The Directors and their Interests in Shares of the Company

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At 31 March 2002	At 1 April 2001 or later date of appointment
E A Anderson		60	60
E Rochester		40	40
M Jantzen	(Appointed 1 April 2001)	-	-
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Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the directors



E.A. Anderson
Company Secretary

Approved by the directors on 10th June 2002

BLUE SKY CONSULTING LIMITED

BALANCE SHEET

31ST MARCH 2002

	Note	2002 £	2001 £
Current Assets			
Cash in hand		100	100
Total Assets		<u>100</u>	<u>100</u>
Capital and Reserves			
Called-up equity share capital	3	100	100
Shareholders' Funds		<u>100</u>	<u>100</u>

Statements:

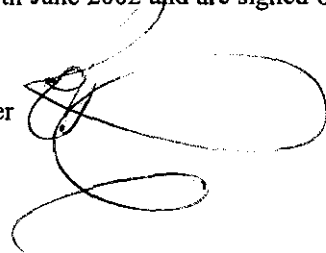
- (a) For the year ended 31st March 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on the 10th June 2002 and are signed on their behalf by:

E A Anderson



E Rochester



M Jantzen



The notes on page 4 form part of these financial statements.

BLUE SKY CONSULTING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2002

1. Dormant Status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31st March 2002. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Related Party Transactions

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

3. Share Capital

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1.00 each	100	100
	<u> </u>	<u> </u>

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	100	100
	<u> </u>	<u> </u>