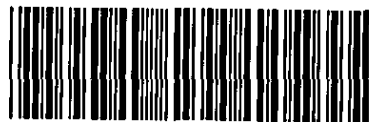


Company Registration No 3726848 (England and Wales)

AAGAARD (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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AAGAARD (UK) LIMITED

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AAGAARD (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		60,227		35,446
Current assets					
Stocks		6,171		3,050	
Debtors		104,257		84,975	
Cash at bank and in hand		23,293		56,545	
		<u>133,721</u>		<u>144,570</u>	
Creditors: amounts falling due within one year		<u>(150,039)</u>		<u>(127,806)</u>	
Net current (liabilities)/assets			<u>(16,318)</u>		<u>16,764</u>
Total assets less current liabilities			<u>43,909</u>		<u>52,210</u>
Creditors: amounts falling due after more than one year			<u>(23,477)</u>		<u>(9,230)</u>
			<u>20,432</u>		<u>42,980</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			20,430		42,978
Shareholders' funds - equity interests			<u>20,432</u>		<u>42,980</u>

In preparing these financial statements

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

AAGAARD (UK) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 25 May 2007

B Brooke
Director



AAGAARD (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold

Office furniture and fittings

15% reducing balance

Motor vehicles

25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method. In the opinion of the directors, deferred tax is not material and has not been provided for in the financial statements.

AAGAARD (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2006	56,941
Additions	59,415
Disposals	(32,750)
	<hr/>
At 31 March 2007	83,606
	<hr/>
Depreciation	
At 1 April 2006	21,495
On disposals	(14,330)
Charge for the year	16,214
	<hr/>
At 31 March 2007	23,379
	<hr/>
Net book value	
At 31 March 2007	60,227
	<hr/>
At 31 March 2006	35,446
	<hr/>

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4 Transactions with directors

Other debtors includes the Director's loan account, of £ 67 53