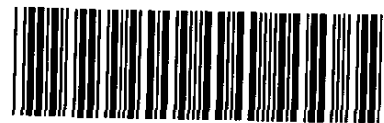


REGISTERED NUMBER: 03725746 (England and Wales)

BRIGHTWELL CARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

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BRIGHTWELL CARE LIMITED (REGISTERED NUMBER: 03725746)

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FOR THE YEAR ENDED 31 MARCH 2019

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BRIGHTWELL CARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

A Kachra
A Kachra
A A Kachra

SECRETARY:

A Kachra

REGISTERED OFFICE:

c/o Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

BUSINESS ADDRESS:

Millennium House
102 Dukesmead Industrial Estate
Werrington
Peterborough
Cambridgeshire
PE4 6ZN

REGISTERED NUMBER:

03725746 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
Enterprise Way
Pinchbeck
Spalding
Lincolnshire
PE11 3YR

BRIGHTWELL CARE LIMITED (REGISTERED NUMBER: 03725746)

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		-		1,900,000
Investments	5		-		283,379
			<u>-</u>		<u>2,183,379</u>
CURRENT ASSETS					
Stocks		-		1,952	
Debtors	6	3,100,860		1,299,244	
Cash at bank		-		37,793	
		<u>3,100,860</u>		<u>1,338,989</u>	
CREDITORS					
Amounts falling due within one year	7	-		422,892	
NET CURRENT ASSETS			<u>3,100,860</u>		<u>916,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,100,860</u>		<u>3,099,476</u>
PROVISIONS FOR LIABILITIES			-		95,037
NET ASSETS			<u><u>3,100,860</u></u>		<u><u>3,004,439</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		400		400
Revaluation reserve	9		-		926,664
Retained earnings			<u>3,100,460</u>		<u>2,077,375</u>
SHAREHOLDERS' FUNDS			<u><u>3,100,860</u></u>		<u><u>3,004,439</u></u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BRIGHTWELL CARE LIMITED (REGISTERED NUMBER: 03725746)

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 26 September 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A A Kachra', written over a horizontal line.

A A Kachra - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Brightwell Care Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year. Revenue is recognised in the period in which it is earned and comprises resident fees and other ancillary services.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is not charged on freehold property due to the high residual value expected and rolling refurbishment programme. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected lives on the following basis.

Plant and Machinery - 25% reducing balance

The directors consider the values shown in the accounts to fairly reflect the current value of the homes as required by FRS102 Section 17. Homes are shown in the accounts at the latest available valuation carried out by the directors. As per FRS102 Section 17 a full revaluation will be carried out by qualified external valuers at least every five years with an interim valuation after three years.

In accordance with FRS102 Section 17, properties are valued using their existing use value, which is the value as fully equipped operational entities having regard to their trading potential.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell and after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 46 (2018 - 60).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	1,789,263	198,982	1,988,245
Additions	-	13,349	13,349
Transfer to group	(1,789,263)	(212,331)	(2,001,594)
At 31 March 2019	-	-	-
DEPRECIATION			
At 1 April 2018	-	88,245	88,245
Charge for year	-	23,266	23,266
Transfer to group	-	(111,511)	(111,511)
At 31 March 2019	-	-	-
NET BOOK VALUE			
At 31 March 2019	-	-	-
At 31 March 2018	1,789,263	110,737	1,900,000

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2018	283,379
Transfers to group	(283,379)
At 31 March 2019	-
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	283,379

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	43,603
Amounts owed by group undertakings	3,100,860	1,247,735
Other debtors	-	7,906
	3,100,860	1,299,244

BRIGHTWELL CARE LIMITED (REGISTERED NUMBER: 03725746)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	-	50,747
Amounts owed to group undertakings	-	299,765
Taxation and social security	-	20,598
Other creditors	-	51,782
	<u>-</u>	<u>422,892</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
400	Ordinary	£1	<u>400</u>	<u>400</u>

9. RESERVES

	Revaluation reserve
	£
At 1 April 2018	926,664
Transfers	(926,664)
	<u>-</u>
At 31 March 2019	<u>-</u>

10. ULTIMATE PARENT COMPANY

The company's parent company is Country Court Care Homes 2 Limited. Kachra Holdings Limited is regarded by the directors as being the company's ultimate parent company. The registered office address for both companies is: Enterprise Way, Pinchbeck, Spalding, Lincolnshire, PE11 3YR.