

Registered number  
03721667

**Stanwells Limited**  
**Abbreviated Accounts**  
**31 July 2014**



**Stanwells Limited****Registered number:**

03721667

**Abbreviated Balance Sheet  
as at 31 July 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	22,559	37,597
Tangible assets	3	<u>32,839</u>	<u>41,500</u>
		55,398	79,097
<b>Current assets</b>			
Stocks		195,808	191,701
Debtors		5,891	10,763
Cash at bank and in hand		<u>50</u>	<u>3,012</u>
		201,749	205,476
<b>Creditors: amounts falling due within one year</b>		<u>(478,714)</u>	<u>(532,447)</u>
<b>Net current liabilities</b>		(276,965)	(326,971)
<b>Total assets less current liabilities</b>		<u>(221,567)</u>	<u>(247,874)</u>
<b>Creditors: amounts falling due after more than one year</b>		(24,000)	(34,006)
<b>Net liabilities</b>		<u>(245,567)</u>	<u>(281,880)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(245,667)	(281,980)
<b>Shareholders' funds</b>		<u>(245,567)</u>	<u>(281,880)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

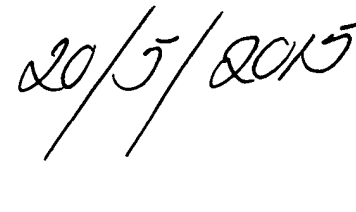
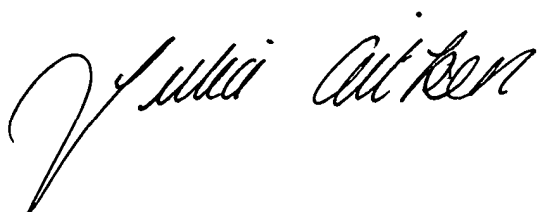
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs J Aitken

Director

Approved by the board on 20 May 2015



**Stanwells Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & fittings	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	20% reducing balance
Leasehold property improvements	20% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**2 Intangible fixed assets**

£

**Cost**

At 1 August 2013	60,154
At 31 July 2014	60,154

**Amortisation**

At 1 August 2013	22,557
Provided during the year	15,038
At 31 July 2014	37,595

**Net book value**

At 31 July 2014	22,559
At 31 July 2013	37,597

**Stanwells Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2014**

**3 Tangible fixed assets**

£

**Cost**

At 1 August 2013	118,210
Additions	<u>163</u>
At 31 July 2014	<u>118,373</u>

**Depreciation**

At 1 August 2013	76,710
Charge for the year	<u>8,824</u>
At 31 July 2014	<u>85,534</u>

**Net book value**

At 31 July 2014	<u>32,839</u>
At 31 July 2013	<u>41,500</u>

**4 Share capital**

**Nominal  
value**

**2014  
Number**

**2014  
£**

**2013  
£**

Allotted, called up and fully paid:  
 Ordinary shares

£1 each

100

100

100