

Registered Number 03721667

STANWELLS LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	7,520	22,559
Tangible assets	3	29,432	32,839
		<u>36,952</u>	<u>55,398</u>
Current assets			
Stocks		192,665	195,808
Debtors		12,462	5,891
Cash at bank and in hand		3,392	50
		<u>208,519</u>	<u>201,749</u>
Creditors: amounts falling due within one year		<u>(412,786)</u>	<u>(478,714)</u>
Net current assets (liabilities)		<u>(204,267)</u>	<u>(276,965)</u>
Total assets less current liabilities		<u>(167,315)</u>	<u>(221,567)</u>
Creditors: amounts falling due after more than one year		<u>(7,310)</u>	<u>(24,000)</u>
Total net assets (liabilities)		<u>(174,625)</u>	<u>(245,567)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(174,725)	(245,667)
Shareholders' funds		<u>(174,625)</u>	<u>(245,567)</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 April 2016

And signed on their behalf by:

J Aitken, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture & fittings - 25% reducing balance

Motor vehicles - 25% reducing balance

Office equipment - 20% reducing balance

Leasehold property improvements - 20% reducing balance

Intangible assets amortisation policy

Goodwill is amortised over the estimated useful life of 4 years.

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	60,154
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>60,154</u>
Amortisation	
At 1 August 2014	37,595
Charge for the year	15,039
On disposals	-
At 31 July 2015	<u>52,634</u>
Net book values	
At 31 July 2015	<u><u>7,520</u></u>
At 31 July 2014	<u><u>22,559</u></u>

3 Tangible fixed assets

£

Cost

At 1 August 2014	118,373
Additions	4,645
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>123,018</u>

Depreciation

At 1 August 2014	85,534
Charge for the year	8,052
On disposals	-
At 31 July 2015	<u>93,586</u>

Net book values

At 31 July 2015	<u>29,432</u>
At 31 July 2014	<u>32,839</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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