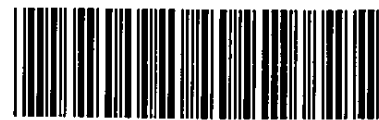


Registration number 03721667

Stanwells Limited

Abbreviated Accounts
for the Year Ended 31 January 2010

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Stanwells Limited

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Stanwells Limited
Abbreviated Balance Sheet as at 31 January 2010

| | | 2010 | 2009 |
|--|------|------------------|------------------|
| | Note | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 24,473 | 21,416 |
| Current assets | | | |
| Stocks | | 107,131 | 34,222 |
| Debtors | | 8,061 | 12,652 |
| Cash at bank and in hand | | 24 | 1,437 |
| | | <u>115,216</u> | <u>48,311</u> |
| Creditors: Amounts falling due within one year | 3 | <u>(225,819)</u> | <u>(170,726)</u> |
| Net current liabilities | | <u>(110,603)</u> | <u>(122,415)</u> |
| Total assets less current liabilities | | (86,130) | (100,999) |
| Creditors: Amounts falling due after more than one year | 3 | <u>(7,326)</u> | <u>(14,170)</u> |
| Net liabilities | | <u>(93,456)</u> | <u>(115,169)</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 1 | 1 |
| Profit and loss reserve | | <u>(93,457)</u> | <u>(115,170)</u> |
| Shareholders' deficit | | <u>(93,456)</u> | <u>(115,169)</u> |

For the year ending 31 January 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts were approved by the Director on 6.9.10

Julia Aitken
Director



The notes on pages 2 to 4 form an integral part of these financial statements

Stanwells Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Going concern

The balance sheet shows the company to have a deficit of assets against liabilities. The accounts have been prepared on a going concern basis due to the continued support of the director.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|------------------|----------------------|
| Office equipment | 20% reducing balance |
| Motor vehicles | 25% reducing balance |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Stanwells Limited
Notes to the abbreviated accounts for the Year Ended 31 January 2010

continued

2 Fixed assets

| | Tangible assets £ |
|-----------------------|------------------------------|
| Cost | |
| As at 1 February 2009 | 49,767 |
| Additions | <u>10,517</u> |
| As at 31 January 2010 | <u>60,284</u> |
| Depreciation | |
| As at 1 February 2009 | 28,351 |
| Charge for the year | <u>7,460</u> |
| As at 31 January 2010 | <u>35,811</u> |
| Net book value | |
| As at 31 January 2010 | <u><u>24,473</u></u> |
| As at 31 January 2009 | <u><u>21,416</u></u> |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

| | 2010 £ | 2009 £ |
|--|----------------------|----------------------|
| Amounts falling due within one year | 33,441 | 5,429 |
| Amounts falling due after more than one year | <u>7,326</u> | <u>14,170</u> |
| Total secured creditors | <u><u>40,767</u></u> | <u><u>19,599</u></u> |

4 Share capital

| | 2010 £ | 2009 £ |
|---|-------------------|-------------------|
| Allotted, called up and fully paid | | |
| Equity | | |
| 1 Ordinary share of £1 each | <u><u>1</u></u> | <u><u>1</u></u> |

Stanwells Limited

Notes to the abbreviated accounts for the Year Ended 31 January 2010

continued

5 Related parties

Controlling entity

The company is under the control of the director who owns 100% of the issued share capital