

Company number: 03721601

j2 Global UK Limited

Abbreviated Financial Statements

For the year ended 31 December 2013

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j2 Global UK Limited

Abbreviated financial statements for the year ended 31 December 2013

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j2 Global UK Limited

Directors and other information

Directors

Craig Alyn Busst (appointed 15 May 2014)
Jeroen Clemens Maria Van Der Weijden (appointed 15 May 2014)
Zachary B Maul (appointed 15 January 2015)
Michael John Pugh (resigned 15 May 2014)
Jeffrey Daniel Adelman (deceased)

Secretary

Zachary B Maul (appointed 15 January 2015)
Jeffrey Daniel Adelman (deceased)

Company number

03721601

Registered office

Ground & First Floor Mezzanine
The Battleship Building
179 Harrow Road
London
W2 6NB

Auditors

BDO
Registered Auditors
Four Michael Street
Limerick

Principal bankers

NatWest Bank
Leeds customer service centre
1 Victoria Place
Holbeck, LS11
Leeds
England



Audit - Tax - Advisory
Tel: +353 (0)61 41 44 55
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Four Michael Street
Limerick
Ireland

Independent Auditors' Report to the Directors of j2 Global UK Limited pursuant to Section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the balance sheet and related notes, together with the financial statements of j2 Global UK Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

Our report has been prepared pursuant to the requirements of section 449 of the Companies Act 2006 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of section 449 of the Companies Act 2006 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abridged accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Diarmuid Hendrick

9 March 2015

**Diarmuid Hendrick (senior statutory auditor)
For and on behalf of BDO
Four Michael Street
Limerick
Ireland**

Date

Other Offices:
Beaux Lane House
Mercer Street Lower
Dublin 2

Katherine Byrne
Maurice Carr
Michael Costello
Kevin Doyle
John Gilmor Gavin

Jim Hamilton
Sinead Heaney
Diarmuid Hendrick
Liam Hession
Gerard Holliday

Ken Kilmartin
Teresa Morahan
Paul Nestor
John O'Callaghan
Con Quigley

Derry Gray
Peter Carroll
Eddie Doyle
Stewart Dunne
Ivor Feerick
Alan Flynn
Brian Gartlan
David Giles
Denis Herlihy

David McCormick
Brian McEnery
Evin McLoughlan
Ciarán Medlar
David O'Connor
Peter O'Neill
Patrick Sheehan
Noel Taylor

Chartered Accountants

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

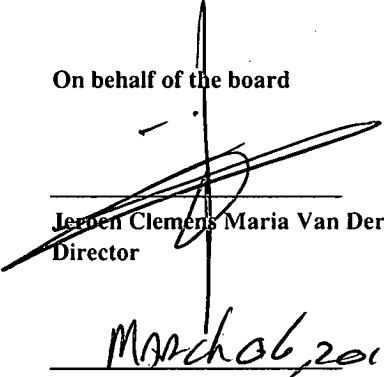
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

On behalf of the board



Jeroen Clemens Maria Van Der Weijden
Director

Date

March 06, 2015

j2 Global UK Limited

Abbreviated balance sheet as at 31 December 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	896,024	76,335
Tangible assets	3	106,795	146,814
Financial assets		5,932,097	3,049,919
		<u>6,934,916</u>	<u>3,273,068</u>
Current assets			
Debtors		315,565	15,860
Cash at bank		1,031,614	1,191,356
		<u>1,347,179</u>	<u>1,207,216</u>
Creditors: amounts falling due within one year		<u>(3,738,972)</u>	<u>(1,115,159)</u>
Net current (liabilities)/assets		<u>(2,391,793)</u>	<u>92,057</u>
Total assets less current liabilities		4,543,123	3,365,125
Creditors: amounts falling due after more than one year		-	(281,823)
Net assets		<u>4,543,123</u>	<u>3,083,302</u>
Capital and reserves			
Called up share capital	4	1,102	1,001
Share premium account		4,679,359	1,668,229
Profit and loss account		(137,338)	1,414,072
Shareholders' funds		<u>4,543,123</u>	<u>3,083,302</u>


The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

On behalf of the Board


Jeroen Clemens Maria Van Der Weijden
Director

Date

March 06, 2015


Craig Alyn Busst
Director

COMPANY REGISTRATION NO. 03721601

Notes to the abbreviated financial statements for the period ended 31 December 2013

1. Statement of accounting policies for the year ended 31 December 2013

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.1. Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

1.2. Fixed assets

All fixed assets are initially recorded at cost.

1.3. Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trade marks	- 10% Straight line
Goodwill	- 20% Straight line

1.4. Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% Reducing balance
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1.5. Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

- Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.
- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.8. Consolidated accounts

The company is exempt from the requirement to produce consolidated financial statements by virtue of Section 401 of the Companies Act 2006. Consequently, these financial statements deal with the results of the company as a single entity.

j2 Global UK Limited

Notes to the abbreviated financial statements for the period ended 31 December 2013

2. Intangible fixed assets

	Trade marks	Goodwill	Total
	£	£	£
Cost			
At 1 January 2013	130,194	-	130,194
Additions	-	2,423,734	2,423,734
Impairment	-	(1,506,231)	(1,506,231)
At 31 December 2013	<u>130,194</u>	<u>917,503</u>	<u>1,047,697</u>
Amortisation			
At 1 January 2013	53,859	-	53,859
Charge for year	8,680	89,134	97,814
At 31 December 2013	<u>62,539</u>	<u>89,134</u>	<u>151,673</u>
Net book values			
At 31 December 2013	<u><u>67,655</u></u>	<u><u>828,369</u></u>	<u><u>896,024</u></u>
At 31 December 2012	<u><u>76,335</u></u>	<u><u>-</u></u>	<u><u>76,335</u></u>

3. Tangible fixed assets

	Plant & machinery
	£
Cost	
At 1 January 2013	215,182
At 31 December 2013	<u>215,182</u>
Depreciation	
At 1 January 2013	68,368
Charge for the year	40,019
At 31 December 2013	<u>108,387</u>
At 31 December 2013	<u><u>106,795</u></u>
At 31 December 2012	<u><u>146,814</u></u>

j2 Global UK Limited

Notes to the abbreviated financial statements for the period ended 31 December 2013

4. Share capital	2013	2012
	£	£
Allotted, called up and fully paid equity		
1,002 Ordinary shares of £1 each	1,002	-
901 Ordinary shares of £1 each	-	901
100 Ordinary A Shares of £1 each	100	100
	<u>1,102</u>	<u>1,001</u>

The company issued Ordinary shares in the year for a total consideration of £3,011,231.