

REGISTERED NUMBER: 03720615 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

Eric Roberts Contractors Limited

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

Mr W C E Roberts
Mr M Roberts
Mr A Umscheid

REGISTERED OFFICE:

Pitt Lane
Higher Fraddon
St Columb
Cornwall
TR9 6LG

REGISTERED NUMBER:

03720615 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		337,485		370,359
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	5	913,490		1,199,588	
Cash at bank and in hand		336,800		316,885	
		<u>1,252,790</u>		<u>1,518,973</u>	
CREDITORS					
Amounts falling due within one year	6	676,593		780,193	
NET CURRENT ASSETS			<u>576,197</u>		<u>738,780</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>913,682</u>		<u>1,109,139</u>
CREDITORS					
Amounts falling due after more than one year	7		(45,292)		(23,314)
PROVISIONS FOR LIABILITIES			<u>(64,118)</u>		<u>(70,368)</u>
NET ASSETS			<u>804,272</u>		<u>1,015,457</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			803,272		1,014,457
SHAREHOLDERS' FUNDS			<u>804,272</u>		<u>1,015,457</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2019 and were signed on its behalf by:

Mr W C E Roberts - Director

1. **STATUTORY INFORMATION**

Eric Roberts Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- straight line (1% - 2%)
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2017 - 32).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 July 2017	11,709	920,563	20,320	3,689	956,281
Additions	-	203,714	1,983	-	205,697
Disposals	-	(234,991)	-	-	(234,991)
At 30 June 2018	11,709	889,286	22,303	3,689	926,987
DEPRECIATION					
At 1 July 2017	1,288	566,278	15,870	2,486	585,922
Charge for year	418	107,293	1,613	396	109,720
Eliminated on disposal	-	(106,140)	-	-	(106,140)
At 30 June 2018	1,706	567,431	17,483	2,882	589,502
NET BOOK VALUE					
At 30 June 2018	10,003	321,855	4,820	807	337,485
At 30 June 2017	10,421	354,285	4,450	1,203	370,359

Included within fixed assets are assets held under hire purchase. The net book value of the assets were £147,187 (2017: £103,265) and depreciation charged during the year was £49,063 (2017: £34,422).

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	878,882	987,626
Amounts recoverable on contract	6,598	108,751
Other debtors	440	50,930
VAT	22,341	47,860
Prepayments	5,229	4,421
	<u>913,490</u>	<u>1,199,588</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Hire purchase contracts	23,708	26,543
Trade creditors	491,128	562,536
Corporation Tax	16,585	22,960
Social security and other taxes	20,834	29,467
Other creditors	40,000	40,000
Company Credit Card	2,317	3,344
Directors' current accounts	50,994	72,942
Accrued expenses	31,027	22,401
	<u>676,593</u>	<u>780,193</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18 £	30.6.17 £
Hire purchase contracts	<u>45,292</u>	<u>23,314</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Hire purchase contracts	<u>69,000</u>	<u>49,857</u>

9. **RELATED PARTY DISCLOSURES**

During the period the company was charged rent by Eric Roberts Plant Management Limited, the parent company, totalling £45,000 (2017: £29,500). These transactions took place on normal commercial terms. At the balance sheet date £0 (2017: £77,839) was owed by Eric Roberts Plant Management Limited.

The ultimate controlling party is Mr W C E Roberts, by virtue of his shareholding in Eric Roberts Plant Management Ltd, the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.