

REGISTERED NUMBER: 03720615 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Eric Roberts Contractors Limited

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for the Year Ended 30 June 2017

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Eric Roberts Contractors Limited

Company Information
for the Year Ended 30 June 2017

DIRECTORS:

Mr W C E Roberts
Mr M Roberts
Mr A Umscheid

REGISTERED OFFICE:

Pitt Lane
Higher Fraddon
St Columb
Cornwall
TR9 6LG

REGISTERED NUMBER:

03720615 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		370,359		579,022
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	5	1,199,588		1,376,789	
Cash at bank and in hand		<u>316,885</u>		<u>148,632</u>	
		1,518,973		1,527,921	
CREDITORS					
Amounts falling due within one year	6	<u>780,193</u>		<u>891,175</u>	
NET CURRENT ASSETS			<u>738,780</u>		<u>636,746</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,109,139		1,215,768
CREDITORS					
Amounts falling due after more than one year	7		(23,314)		(9,558)
PROVISIONS FOR LIABILITIES			<u>(70,368)</u>		<u>(72,602)</u>
NET ASSETS			<u>1,015,457</u>		<u>1,133,608</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,014,457</u>		<u>1,132,608</u>
SHAREHOLDERS' FUNDS			<u>1,015,457</u>		<u>1,133,608</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 March 2018 and were signed on its behalf by:

Mr W C E Roberts - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

Eric Roberts Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. As a result, the financial statements have been prepared using the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- straight line (1% - 2%)
Improvements to property	- straight line (1% - 2%)
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 32 (2016 - 32).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 July 2016	254,453	831,900	1,086,353
Additions	-	179,506	179,506
Disposals	(254,453)	(55,125)	(309,578)
At 30 June 2017	-	956,281	956,281
DEPRECIATION			
At 1 July 2016	9,306	498,025	507,331
Charge for year	1	120,608	120,609
Eliminated on disposal	(9,307)	(32,711)	(42,018)
At 30 June 2017	-	585,922	585,922
NET BOOK VALUE			
At 30 June 2017	-	370,359	370,359
At 30 June 2016	245,147	333,875	579,022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Trade debtors	987,626	1,201,192
Amounts recoverable on contract	108,751	115,842
Other debtors	103,211	59,755
	<u>1,199,588</u>	<u>1,376,789</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17 £	30.6.16 £
Hire purchase contracts	26,543	24,909
Trade creditors	562,536	668,394
Taxation and social security	52,427	45,460
Other creditors	138,687	152,412
	<u>780,193</u>	<u>891,175</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17 £	30.6.16 £
Hire purchase contracts	<u>23,314</u>	<u>9,558</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.17 £	30.6.16 £
Hire purchase contracts	<u>49,857</u>	<u>-</u>

9. **RELATED PARTY DISCLOSURES**

During the year the company voted dividends in specie of £254,453 in respect of the sale of freehold property to Eric Roberts Plant Management Ltd, the parent company.

9. **RELATED PARTY DISCLOSURES - continued**

The ultimate controlling party is Mr W C E Roberts, by virtue of his shareholding in Eric Roberts Plant Management Ltd, the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.