

Unaudited Financial Statements
for the Year Ended 30 June 2020
for
Eric Roberts Contractors Limited

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DIRECTORS:

Mr W C E Roberts
Mr A K Robson

REGISTERED OFFICE:

Pitt Lane
Higher Fraddon
St Columb
Cornwall
TR9 6LG

REGISTERED NUMBER:

03720615 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
The Parade
Liskeard
Cornwall
PL14 6AF

Balance Sheet
30 June 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		150,296		240,496
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors	5	346,879		767,727	
Cash at bank and in hand		417,339		289,531	
		<u>766,718</u>		<u>1,059,758</u>	
CREDITORS					
Amounts falling due within one year	6	342,411		517,155	
NET CURRENT ASSETS			<u>424,307</u>		<u>542,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>574,603</u>		<u>783,099</u>
CREDITORS					
Amounts falling due after more than one year	7		(2,889)		(21,583)
PROVISIONS FOR LIABILITIES			<u>(26,804)</u>		<u>(43,869)</u>
NET ASSETS			<u><u>544,910</u></u>		<u><u>717,647</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			543,910		716,647
SHAREHOLDERS' FUNDS			<u><u>544,910</u></u>		<u><u>717,647</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 October 2020 and were signed on its behalf by:

Mr W C E Roberts - Director

1. STATUTORY INFORMATION

Eric Roberts Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have assessed going concern and consider that there are no material uncertainties which may cast significant doubt about the company's ability to continue. The directors have also assessed the impact of the recent outbreak of COVID-19 on the businesses ability to continue trading in the foreseeable future and has concluded the company may continue to operate whilst adhering to government guidelines. For this reason the accounts have been prepared on a going concern basis.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised upon the provision of goods or services to the customer and when contractual obligations have been fulfilled.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and straight line (1% - 2%)

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. **ACCOUNTING POLICIES - continued**

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

PRESENTATION CURRENCY

The financial statements are presented in Pound Sterling, being the functional currency of the company.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2019 - 32) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2019	761,781
Additions	1,600
Disposals	(209,430)
At 30 June 2020	553,951
DEPRECIATION	
At 1 July 2019	521,285
Charge for year	47,475
Eliminated on disposal	(165,105)
At 30 June 2020	403,655
NET BOOK VALUE	
At 30 June 2020	150,296
At 30 June 2019	240,496

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20 £	30.6.19 £
Trade debtors	296,815	679,436
Amounts recoverable on contract	23,245	62,231
Other debtors	26,819	26,060
	<u>346,879</u>	<u>767,727</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Hire purchase contracts	17,333	23,708
Trade creditors	254,338	387,114
Taxation and social security	19,279	17,425
Other creditors	51,461	88,908
	<u>342,411</u>	<u>517,155</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.20	30.6.19
	£	£
Hire purchase contracts	<u>2,889</u>	<u>21,583</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.20	30.6.19
	£	£
Hire purchase contracts	<u>20,222</u>	<u>45,291</u>

9. **RELATED PARTY DISCLOSURES**

During the period the company was charged rent by Eric Roberts Plant Management Limited, the parent company, totalling £40,000 (2019: £40,000). These transactions took place on normal commercial terms.

The ultimate controlling party is Mr W C E Roberts, by virtue of his shareholding in Eric Roberts Plant Management Ltd, the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.