

Neal Stoneman Scaffolding Limited
Abbreviated Annual Report
Year Ended 30 September 2011

Company Registration Number 03720131



Neal Stoneman Scaffolding Limited

Abbreviated Accounts

Year Ended 30 September 2011

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2

Neal Stoneman Scaffolding Limited

Abbreviated Balance Sheet

30 September 2011

	Note	2011 £	2010 £
Fixed Assets	2		
Tangible assets		<u>503,305</u>	<u>497,010</u>
Current Assets			
Debtors		253,115	182,496
Cash at bank and in hand		<u>5</u>	<u>17,876</u>
		253,120	200,372
Creditors: Amounts falling due within one year	3	<u>113,296</u>	<u>94,121</u>
Net Current Assets		<u>139,824</u>	<u>106,251</u>
Total Assets Less Current Liabilities		<u>643,129</u>	<u>603,261</u>
Creditors: Amounts falling due after more than one year	4	-	3,842
Provisions for Liabilities		<u>34,343</u>	<u>24,343</u>
		<u>608,786</u>	<u>575,076</u>
Capital and Reserves			
Called-up equity share capital	6	<u>1</u>	<u>1</u>
Profit and loss account		<u>608,785</u>	<u>575,075</u>
Shareholders' Funds		<u>608,786</u>	<u>575,076</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 5-12-11


Mr N Stoneman

Company Registration Number 03720131

The notes on pages 2 to 4 form part of these abbreviated accounts.

Neal Stoneman Scaffolding Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2011

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Scaffold, fixings, equipment, boards and plant - 0% to 15%

Motor Vehicles - 20%

(e) Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

(f) Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

(g) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Neal Stoneman Scaffolding Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2011

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 October 2010	578,139
Additions	<u>32,167</u>
At 30 September 2011	<u>610,306</u>
Depreciation	
At 1 October 2010	81,129
Charge for year	<u>25,872</u>
At 30 September 2011	<u>107,001</u>
Net Book Value	
At 30 September 2011	<u>503,305</u>
At 30 September 2010	<u>497,010</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	4,171	-
Secured debt < 1 Yr Hire purchase	<u>3,842</u>	<u>7,033</u>
	<u>8,013</u>	<u>7,033</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Secured debt >1 Yr Hire purchase	<u>-</u>	<u>3,842</u>

5. Related Party Transactions

The company was under the control of Mr N Stoneman throughout the current year and previous period Mr Stoneman is the managing director and sole shareholder

At the year end, Mr N Stoneman was owed £967 by the company (2010 - £1,116) The maximum balance owed to the company during the year was £4,950 This balance bears no interest and is repayable on demand

During the year the company rented premises from Mr N Stoneman at a cost of £12,000 (2010 - £6,000) These transactions took place on normal commercial terms

Neal Stoneman Scaffolding Limited

Notes to the Abbreviated Accounts

Year Ended 30 September 2011

6. Share Capital

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>