

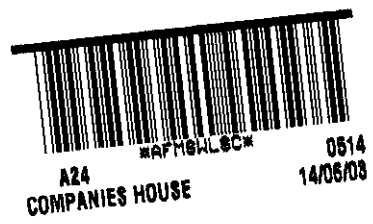
Registration Number

3715579

AAA AA All Birmingham Maintenance Ltd

Director' Report and Financial Statements

for the year ended 31 March 2002



**AAA AA All Birmingham Maintenance Ltd**

**Company Information**

Directors	D Worrall S R Jordan
Secretary	S R Jordan
Company Number	3715579
Registered Office	2nd Floor Bradfield House Popes Lane Oldbury West Midlands B69 4PA

**AAA AA All Birmingham Maintenance Ltd**

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AAA AA All Birmingham Maintenance Ltd

**Directors' Report  
for the year ended 31 March 2002**

The directors present their report and the financial statements for the year ended 31 March 2002.

**Principal Activity**

The principal activity of the company is property repairs and maintenance.

**Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31 March 2002	1 April 2001 or date of appointment
D Worrall	51	51
S R Jordan	49	49

**Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these statements the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on *30. May. 2003*  
and signed on its behalf by

S R Jordan  
Secretary



**AAA AA All Birmingham Maintenance Ltd**

**Profit and Loss Account  
for the year ended 31 March 2002**

	Notes	2002	2001
		£	£
Turnover	2	857,290	627,117
Cost of Sales		- 499,967	- 326,224
<b>Gross Profit</b>		<u>357,323</u>	<u>300,893</u>
Administrative Expenses		- 368,417	- 346,511
Other Operating Income		-	56,000
<b>Operating loss / profit</b>	3	<u>- 11,094</u>	<u>10,382</u>
Interest Receivable and similar income		1	62
Interest payable and similar charges	4	- 1,238	- 2,574
<b>Loss / profit on ordinary activities before taxation</b>		<u>- 12,331</u>	<u>7,870</u>
Tax on loss / profit on ordinary activities	6	1,653	- 3,265
<b>Loss / profit for the year</b>		<u>- 10,678</u>	<u>4,605</u>
Retained profit brought forward		5,326	721
<b>Accumulated loss / profit carried forward</b>		<u><u>- 5,352</u></u>	<u><u>5,326</u></u>

The notes on pages 5 to 7 form an integral part of these financial statements.

AAA AA All Birmingham Maintenance Ltd

Balance Sheet  
as at 31 March 2002

	Notes	2002		2001	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	7		22,403		20,442
<b>Current Assets</b>					
Stocks		500		500	
Debtors	8	200,967		31,291	
Cash at bank and in hand		18,847		17,562	
		<u>220,314</u>		<u>49,353</u>	
<b>Creditors: amounts falling due within one year</b>	9	- 245,733		- 59,896	
<b>Net Current Liabilities</b>			- 25,419		- 10,543
<b>Total Assets Less Current Liabilities</b>			- 3,016		9,899
<b>Accruals and deferred income</b>	10		- 2,236		- 4,473
<b>Net Liabilities / Assets</b>			<u>- 5,252</u>		<u>5,426</u>
<b>Capital and Reserves</b>					
Called up share capital	11		100		100
Profit and loss account			-5352		5326
<b>Shareholders' funds</b>			<u>- 5,252</u>		<u>5,426</u>

The directors' statements required by section 249B(4) are shown on the following page which forms part of this balance sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

**AAA AA All Birmingham Maintenance Ltd**

**Balance Sheet (continued)  
as at 31 March 2002**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2002**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities

The financial statements were approved by the Board on  
and signed on its behalf by:

*30 May 2003*



**D Worrall  
Director**

The notes on pages 5 to 7 form an integral part of these financial statements.

**AAA AA All Birmingham Maintenance Ltd**

**Notes to the Financial Statements  
for the year ended 31 March 2002**

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3 Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fitting and equipment	- 25% Straight Line
Motor vehicles	- 25% Straight Line

**1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

**1.7 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

**3. Operating loss / profit**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Operating loss / profit is stated after charging:		
Depreciation of tangible assets	10,807	5,097
Loss on disposal of tangible assets	-	512
	<u>          </u>	<u>          </u>

**4. Interest payable and similar charges**

	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
On loans and overdrafts	97	1,423
Hire purchase interest	1,141	1,151
	<u>1,238</u>	<u>2,574</u>



AAA AA All Birmingham Maintenance Ltd

Notes to the Financial Statements  
for the year ended 31 March 2002

..... continued

<b>5. Directors' emoluments</b>	<b>2002</b>	<b>2001</b>	
	<b>£</b>	<b>£</b>	
Remuneration and other benefits	<u>-</u>	<u>60,615</u>	
<b>6. Taxation</b>	<b>2002</b>	<b>2001</b>	
	<b>£</b>	<b>£</b>	
<b>UK current year taxation</b>			
UK Corporation tax	<u>- 1,653</u>	<u>3,265</u>	
<b>7. Tangible fixed assets</b>	<b>Fixtures, fittings, equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2001	12,091	14,700	26,791
Additions	1,593	11,175	12,768
Disposals	-	-	-
At 31 March 2002	<u>13,684</u>	<u>25,875</u>	<u>39,559</u>
<b>Depreciation</b>			
At 1 April 2001	3,229	3,120	6,349
Disposals	-	-	-
Charge for the year	3,522	7,285	10,807
At 31 March 2002	<u>6,751</u>	<u>10,405</u>	<u>17,156</u>
<b>Net book values</b>			
At 31 March 2002	<u>6,933</u>	<u>15,470</u>	<u>22,403</u>
At 31 March 2001	<u>8,862</u>	<u>11,580</u>	<u>20,442</u>

Included above are assets held under finance leases or hire purchase contracts as follows:

Asset description	2002		2001	
	Net book value £	Depreciation charge £	Net book value £	Depreciation charge £
Motor vehicles	<u>6,680</u>	<u>4,900</u>	<u>11,580</u>	<u>2,620</u>

<b>8. Debtors</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade debtors	3,265	-
Amount owed by connected companies	89,448	5,297
Other debtors	-	-
Directors' loan account	-	6,201
Prepayments and accrued income	<u>108,254</u>	<u>19,793</u>
	<u>200,967</u>	<u>31,291</u>

AAA AA All Birmingham Maintenance Ltd

Notes to the Financial Statements  
for the year ended 31 March 2002

..... continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Bank loan	-	-
Net obligations under finance leases and hire purchase contracts	3,922	10,248
Trade creditors	127,041	20,873
Amounts owed to connected companies	67,498	100
Corporation tax	-	3,265
Other taxes and social security costs	47,272	16,830
Accruals and deferred income	-	8,580
	<u>245,733</u>	<u>59,896</u>
<b>10. Accruals and deferred income</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Government grants at 31 March 2002	<u>2,236</u>	<u>4,473</u>
<b>11. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**12. Related party transactions**

During the year the company traded with Locks and Leaks Limited, a related party.  
At the year end the company was due a balance of £ 89,448 .

During the year the company traded with AAA AA All Areas Maintenance Limited, a related party.  
At the year end the company owed a balance of £ 18,646 .

During the year the company traded with AAA AA Asterick Maintenance Limited, a related party.  
At the year end the company owed a balance of £ 48,852 .

**13. Controlling interest**

The company is under the ultimate control of D. Worrall by virtue of his majority shareholding.