

REGISTERED NUMBER: 3709601 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2002

FOR

IMB ELECTRONICS LIMITED



IMB ELECTRONICS LIMITED

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IMB ELECTRONICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2002

DIRECTORS: S A Beales
Mrs I M Beales

SECRETARY: S A Beales

REGISTERED OFFICE: 59 Groomsland Drive
Billingshurst
West Sussex
RH14 9HB

REGISTERED NUMBER: 3709601 (England and Wales)

ACCOUNTANTS: T P Lewis & Partners
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

IMB ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET 28 FEBRUARY 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,789		2,464
CURRENT ASSETS:					
Debtors		1,419		1,286	
Cash at bank		256		718	
		<u>1,675</u>		<u>2,004</u>	
CREDITORS: Amounts falling due within one year		<u>1,673</u>		<u>2,110</u>	
NET CURRENT ASSETS/(LIABILITIES):			2		(106)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£1,791</u>		<u>£2,358</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>1,789</u>		<u>2,356</u>
SHAREHOLDERS' FUNDS:			<u>£1,791</u>		<u>£2,358</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

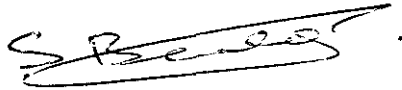
The notes form part of these financial statements

IMB ELECTRONICS LIMITED

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2002**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'S A Beales', with a horizontal line drawn underneath it.

S A Beales - DIRECTOR

Approved by the Board on 6 May 2002

The notes form part of these financial statements

IMB ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment - 15% on reducing balance

Computer equipment - 20% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
COST:	
At 1 March 2001	
and 28 February 2002	3,881
	<hr/>
DEPRECIATION:	
At 1 March 2001	1,417
Charge for year	675
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At 28 February 2002	2,092
	<hr/>
NET BOOK VALUE:	
At 28 February 2002	1,789
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At 28 February 2001	2,464
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IMB ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2	Ordinary	£1	2	2