

I M B ELECTRONICS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2015

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FOR THE YEAR ENDED 28 FEBRUARY 2015**

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I M B ELECTRONICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2015

DIRECTOR: S A Beales

SECRETARY: L J Hardy

REGISTERED OFFICE: 29 Myrtle Tree Crescent
Sand Bay
Kewstoke
Weston-super-Mare
Somerset
BS22 9UL

REGISTERED NUMBER: 03709601 (England and Wales)

ACCOUNTANTS: four fifty partnership
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		271		318
CURRENT ASSETS					
Debtors		10,917		17,456	
Cash at bank		<u>84</u>		<u>622</u>	
		11,001		18,078	
CREDITORS					
Amounts falling due within one year		<u>11,027</u>		<u>18,175</u>	
NET CURRENT LIABILITIES			<u>(26)</u>		<u>(97)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			245		221
PROVISIONS FOR LIABILITIES			<u>54</u>		<u>64</u>
NET ASSETS			<u>191</u>		<u>157</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>189</u>		<u>155</u>
SHAREHOLDERS' FUNDS			<u>191</u>		<u>157</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 November 2015 and were signed by:

S A Beales - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, at a flat rate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>9,944</u>
DEPRECIATION	
At 1 March 2014	9,626
Charge for year	<u>47</u>
At 28 February 2015	<u>9,673</u>
NET BOOK VALUE	
At 28 February 2015	<u>271</u>
At 28 February 2014	<u>318</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2015

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2015 and 28 February 2014:

	2015 £	2014 £
S A Beales		
Balance outstanding at start of year	16,316	23,166
Amounts advanced	44,708	36,602
Amounts repaid	(51,913)	(43,452)
Balance outstanding at end of year	<u>9,111</u>	<u>16,316</u>

The director has paid interest on his loan during the year of £413 at the official interest rate. No s455 tax is due as the loan account has been repaid within 9 months.

5. ULTIMATE CONTROL

The company is controlled by it's director and shareholder, S A Beales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.