

I M B ELECTRONICS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2016

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FOR THE YEAR ENDED 28 FEBRUARY 2016**

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I M B ELECTRONICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2016

DIRECTOR: S A Beales

SECRETARY: L J Hardy

REGISTERED OFFICE: 29 Myrtle Tree Crescent
Sand Bay
Kewstoke
Weston-super-Mare
Somerset
BS22 9UL

REGISTERED NUMBER: 03709601 (England and Wales)

ACCOUNTANTS: four fifty partnership
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		230		271
CURRENT ASSETS					
Debtors		16,431		10,917	
Cash at bank		<u>20</u>		<u>84</u>	
		16,451		11,001	
CREDITORS					
Amounts falling due within one year		<u>15,901</u>		<u>11,027</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>550</u>		<u>(26)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			780		245
PROVISIONS FOR LIABILITIES			<u>46</u>		<u>54</u>
NET ASSETS			<u>734</u>		<u>191</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>732</u>		<u>189</u>
SHAREHOLDERS' FUNDS			<u>734</u>		<u>191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:

S A Beales - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, at a flat rate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company, after deducting all liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 28 February 2016	<u>9,944</u>
DEPRECIATION	
At 1 March 2015	9,673
Charge for year	<u>41</u>
At 28 February 2016	<u>9,714</u>
NET BOOK VALUE	
At 28 February 2016	<u>230</u>
At 28 February 2015	<u>271</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2016 and 28 February 2015:

	2016 £	2015 £
S A Beales		
Balance outstanding at start of year	9,111	16,316
Amounts advanced	53,560	44,708
Amounts repaid	(48,270)	(51,913)
Balance outstanding at end of year	<u>14,401</u>	<u>9,111</u>

5. **ULTIMATE CONTROL**

The company is controlled by its director and shareholder, S A Beales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.