

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006
FOR
IMB ELECTRONICS LIMITED

WEDNESDAY



A04VULBZ

A10

13/12/2006

652

COMPANIES HOUSE

IMB ELECTRONICS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

IMB ELECTRONICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2006

DIRECTORS: S A Beales
Mrs I M Beales

SECRETARY: S A Beales

REGISTERED OFFICE: 59 Groomsland Drive
Billingshurst
West Sussex
RH14 9HB

REGISTERED NUMBER: 3709601 (England and Wales)

ACCOUNTANTS: T P Lewis & Partners
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

IMB ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	1,743	2,105
CURRENT ASSETS			
Debtors		4,171	1,207
Cash at bank		1,206	1,196
		<u>5,377</u>	<u>2,403</u>
CREDITORS			
Amounts falling due within one year		<u>3,848</u>	<u>4,153</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,529</u>	<u>(1,750)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,272</u>	<u>355</u>
PROVISIONS FOR LIABILITIES		<u>204</u>	<u>-</u>
NET ASSETS		<u><u>3,068</u></u>	<u><u>355</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>3,066</u>	<u>353</u>
SHAREHOLDERS' FUNDS		<u><u>3,068</u></u>	<u><u>355</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

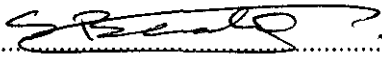
The notes form part of these abbreviated accounts

IMB ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7th DECEMBER 06 and were signed on its behalf by:


.....
S A Beales - Director

The notes form part of these abbreviated accounts

IMB ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Computer equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2005	6,210
Additions	207
	<hr/>
At 28 February 2006	6,417
	<hr/>
DEPRECIATION	
At 1 March 2005	4,105
Charge for year	569
	<hr/>
At 28 February 2006	4,674
	<hr/>
NET BOOK VALUE	
At 28 February 2006	1,743
	<hr/>
At 28 February 2005	2,105
	<hr/>

IMB ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2006

3. CALLED UP SHARE CAPITAL

Authorised:			2006	2005
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:			2006	2005
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 28 February 2006 and 28 February 2005:

	2006	2005
	£	£
Mrs I M Beales		
Balance outstanding at start of year	205	58
Balance outstanding at end of year	1,581	205
Maximum balance outstanding during year	<u>1,581</u>	<u>205</u>

S A Beales		
Balance outstanding at start of year	206	58
Balance outstanding at end of year	1,581	206
Maximum balance outstanding during year	<u>1,581</u>	<u>206</u>

5. ULTIMATE CONTROL

The company is under the total control of its director, S A Beales.