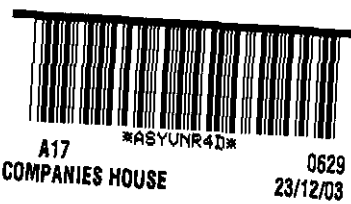


**REGISTERED NUMBER: 3709601 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2003**  
**FOR**  
**IMB ELECTRONICS LIMITED**



**IMB ELECTRONICS LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2003**

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**IMB ELECTRONICS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2003**

**DIRECTORS:** S A Beales  
Mrs I M Beales

**SECRETARY:** S A Beales

**REGISTERED OFFICE:** 59 Groomsland Drive  
Billingshurst  
WEST SUSSEX  
RH14 9HB

**REGISTERED NUMBER:** 3709601 (England and Wales)

**ACCOUNTANTS:** T P Lewis & Partners  
Chartered Accountants  
34 Boulevard  
Weston-super-Mare  
Somerset  
BS23 1NF

# IMB ELECTRONICS LIMITED

## ABBREVIATED BALANCE SHEET 28 FEBRUARY 2003

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1,253		1,789
<b>CURRENT ASSETS:</b>					
Debtors		800		1,419	
Cash at bank		1,447		256	
		<u>2,247</u>		<u>1,675</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>1,120</u>		<u>1,673</u>	
<b>NET CURRENT ASSETS:</b>			<u>1,127</u>		<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£2,380</u>		<u>£1,791</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>2,378</u>		<u>1,789</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£2,380</u>		<u>£1,791</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**IMB ELECTRONICS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2003**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
S A Beales - Director

Approved by the Board on 18-12-03 .....

The notes form part of these abbreviated accounts

# IMB ELECTRONICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools and equipment - 15% on reducing balance  
Computer equipment - 20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 March 2002	3,881
Additions	130
	<hr/>
At 28 February 2003	4,011
	<hr/>
<b>DEPRECIATION:</b>	
At 1 March 2002	2,092
Charge for year	666
	<hr/>
At 28 February 2003	2,758
	<hr/>
<b>NET BOOK VALUE:</b>	
At 28 February 2003	1,253
	<hr/>
At 28 February 2002	1,789
	<hr/>

**IMB ELECTRONICS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2003**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	<u>2</u>	<u>2</u>