

REGISTERED NUMBER: 3709601 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005
FOR
IMB ELECTRONICS LIMITED**



IMB ELECTRONICS LIMITED

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IMB ELECTRONICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2005

DIRECTORS: S A Beales
Mrs I M Beales

SECRETARY: S A Beales

REGISTERED OFFICE: 59 Groomsland Drive
Billingshurst
West Sussex
RH14 9HB

REGISTERED NUMBER: 3709601 (England and Wales)

ACCOUNTANTS: T P Lewis & Partners
Chartered Accountants
34 Boulevard
Weston-super-Mare
Somerset
BS23 1NF

IMB ELECTRONICS LIMITED
ABBREVIATED BALANCE SHEET
28 FEBRUARY 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	2,106	1,137
CURRENT ASSETS			
Debtors		1,206	116
Cash at bank		<u>1,196</u>	<u>65</u>
		2,402	181
CREDITORS			
Amounts falling due within one year		<u>4,153</u>	<u>1,293</u>
NET CURRENT LIABILITIES		<u>(1,751)</u>	<u>(1,112)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>355</u>	<u>25</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>353</u>	<u>23</u>
SHAREHOLDERS' FUNDS		<u>355</u>	<u>25</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

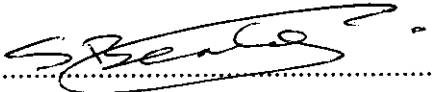
The notes form part of these abbreviated accounts

IMB ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET - continued
28 FEBRUARY 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S A Beales - Director

Approved by the Board on 19th December 2005.

The notes form part of these abbreviated accounts

IMB ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance
Computer equipment - 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2004	4,701
Additions	<u>1,509</u>
At 28 February 2005	<u>6,210</u>
DEPRECIATION	
At 1 March 2004	3,564
Charge for year	<u>540</u>
At 28 February 2005	<u>4,104</u>
NET BOOK VALUE	
At 28 February 2005	<u><u>2,106</u></u>
At 29 February 2004	<u><u>1,137</u></u>

IMB ELECTRONICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 28 FEBRUARY 2005

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 28 February 2005:

£

Mrs I M Beales

Balance outstanding at start of year	58
Balance outstanding at end of year	205
Maximum balance outstanding during year	<u>205</u>

S A Beales

Balance outstanding at start of year	58
Balance outstanding at end of year	206
Maximum balance outstanding during year	<u>206</u>

5. ULTIMATE CONTROL

The company is under the total control of it's director, S A Beales.