Faulcon Delacy Ltd

**Abbreviated Accounts** 

31 January 2014

## **Faulcon Delacy Ltd**

# Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Faulcon Delacy Ltd for the year ended 31 January 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Faulcon Delacy Ltd for the year ended 31 January 2014 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

Udai Parmar & Co Ltd Chartered Accountants 29 New Way Road LONDON NW9 6PL

30 October 2014

**Faulcon Delacy Ltd** 

Registered number: 03700303

**Abbreviated Balance Sheet** 

as at 31 January 2014

No	tes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		255		1,474
Current assets					
Debtors		81,310		11,184	
Cash at bank and in hand		437,179		485,222	
		518,489		496,406	
Creditors: amounts falling due					
within one year		(45,584)		(41,633)	
Net current assets			472,905		454,773
Net assets		-	473,160		456,247
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			473,158		456,245
Shareholder's funds		-	473,160		456,247

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Patel

Director

Approved by the board on 30 October 2014

# **Faulcon Delacy Ltd Notes to the Abbreviated Accounts** for the year ended 31 January 2014

# **Accounting policies**

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

Over 3 years straight line.

## Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2	Tangible fixed assets			£	
	Cost				
	At 1 February 2013			12,168	
	Additions			372	
	At 31 January 2014		-	12,540	
	Depreciation				
	At 1 February 2013			10,694	
	Charge for the year			1,591	
	At 31 January 2014		-	12,285	
	Net book value				
	At 31 January 2014			255	
	At 31 January 2013		-	1,474	
3	Share capital	Nominal	2014	2014	2013
	•	value	Number	£	£
	Allotted, called up and fully paid:			_	_
	Ordinary shares	£1 each	-	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.