

# **BBC Digital Programme Services Limited**

Registered number 03699797

## **Annual Report and Financial Statements**

For the year ended 31 March 2019

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## Director's report

The Director presents his annual report and the financial statements for the year ended 31 March 2019.

### Principal activity and business review

BBC Digital Programme Services Limited ('the Company') is a wholly owned subsidiary of the British Broadcasting Corporation ('BBC'). The Company has not traded during the year to 31 March 2019 or in the prior year.

The Company is exempt, by virtue of its size, from the requirement to prepare an enhanced business review.

### Results and dividends

The result after tax for the year was nil (2018: nil). The Directors do not recommend the payment of a dividend (2018: £nil).

### Political contributions

The Company did not make any political donations in the year (2018: £nil).

### Financial instruments

The Company's financial risk management operations are managed by BBC Group Treasury. All treasury activity is routinely reported and is subject to review by management.

### Director

The Director who held office during the year and at the date of this report, unless otherwise stated, was:

Peter Ranyard.

The Company Secretary is Peter Ranyard.

This report has been prepared in accordance with the special provisions relating to small companies under the Companies Act 2006 and in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council.


### Donations

The Company did not make any political or charitable donations during the year (2018: nil)

### Going concern

The Directors have considered the funding and liquidity position of the Company and of its intermediate parent company, BBC Studios Distribution Limited. Following this review, the Directors consider it appropriate to continue to prepare the financial statements on the going concern basis.

By order of the Board.



**Peter Ranyard**  
Director

4 OCTOBER 2019

BC2 A5 Broadcast Centre  
201 Wood Lane  
London W12 7TP

BBC Digital Programme Services Limited  
Registered number: 03699797  
31 March 2019

## **Statement of director's responsibilities**

The director is responsible for preparing the Financial Statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Profit and loss account**  
for the year ended 31 March 2019

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

## Balance Sheet

as at 31 March 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
<b>Creditors: amounts falling due within one year</b>	4	(1,003)	(1,003)
<b>Net Liabilities</b>		(1,003)	(1,003)
<b>Called up share capital</b>	5	2	2
<b>Profit and loss account</b>		(1,005)	(1,005)
<b>Total shareholder's funds</b>		(1,003)	(1,003)

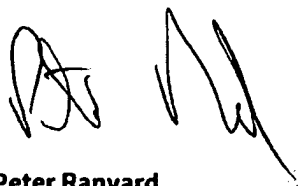
The notes on pages 6 and 7 form part of these financial statements.

The Company was dormant, within the meaning of Section 480 of The Companies Act 2006, throughout the financial year.

The Directors:

- a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 March 2019 audited.
- b) confirm that members have not required the Company to obtain an audit of its accounts for that financial year in accordance with sub-section (2) of section 476 of that Act.
- c) acknowledge their responsibilities for:
  - ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and
  - preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 4 OCTOBER 2019 and were signed on its behalf by:



**Peter Ranyard**  
Director

## Statement of changes in equity

as at 31 March 2019

	2019	2018
	£	£
Shareholder's funds at the start and end of the year	(1,003)	(1,003)

## Notes to the financial statements

For the year ended 31 March 2019

### 1 Authorisation of financial statements and statement of compliance with FRS 101

The financial statements of the Company for the year ended 31 March 2019 were authorised for issue by the director on 4 OCTOBER 2019. BBC Digital Programme Services Limited is incorporated and domiciled

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards.

The Company's financial statements are presented in Sterling and all values are rounded to the nearest pound except where otherwise indicated.

The principal accounting policies adopted by the Company are set out in note 2.

### 2 Accounting policies

The following accounting policies have been consistently applied in dealing with items which are considered material in relation to the Company's financial statements.

#### Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules.

The Company meets the definition of a qualifying entity under FRS 100 (Financial Reporting Standard 100) issued by the Financial Reporting Council. The Company has applied the requirements of IFRS 1.6-33 and related appendices. These financial statements were prepared in accordance with FRS 101 (Financial Reporting Standard 101) 'Reduced Disclosure Framework' as issued by the Financial Reporting Council, for all periods

As permitted by FRS 101, the Company has taken advantage of the following disclosure exemptions under FRS101:

- IFRS 2 Share based payments
- IFRS 3 Business combinations
- IFRS 5 Non-current assets held for sale and discontinued operations
- IFRS 7 Financial instruments
- IFRS 13 Fair value measurement
- IAS 1 Presentation of financial statements
- IAS 7 Statement of cashflows
- IAS 8 Accounting policies, changes in accounting estimates and errors
- IAS 24 Related party disclosures
- IAS 36 Impairment of assets

#### Going concern

Although the Company is not immune from the effects of the current economic environment, the director believes the business is well placed to manage the risks effectively, and has adequate resources to continue in operation for the foreseeable future. As a result the going concern basis has been adopted in the preparation of the financial statements.



## Notes to the financial statements (continued)

For the year ended 31 March 2019

### 2 Accounting policies (continued)

#### Financial instruments

Financial assets and liabilities are recognised on the balance sheet when the Company becomes party to the contractual provisions of the instrument. Financial assets are derecognised from the balance sheet when the Company's contractual rights to the cash flows expire or there has been a substantial transfer of the risks and rewards of the financial asset. Financial liabilities are derecognised from the Company's balance sheet when the obligation specified in the contract is discharged, cancelled or expires. At each balance sheet date, the Company assesses whether there is any objective evidence that any financial asset is impaired.

### 3 Employees and director's remuneration

The Company had no employees during the current or preceding year. No Director of the Company received any remuneration for services to the Company during the year (2018: nil).

### 4 Creditors

	2019	2018
	£	£
Amounts owed to parent undertaking	(1,003)	(1,003)
<b>Total creditors</b>	<b>(1,003)</b>	<b>(1,003)</b>

### 5 Share capital

	2019	2018
	£	£
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2

### 6 Ultimate controlling party

The Company's ultimate parent undertaking is British Broadcasting Corporation which is incorporated in the United Kingdom by the Royal Charter. The largest and the only group in which the results of the Company are consolidated is that headed by the British Broadcasting Corporation. The consolidated accounts of BBC may be obtained online at [www.bbc.co.uk/annualreport](http://www.bbc.co.uk/annualreport).