

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

03694427

Name of Company

Ergotech Limited

**4/ We**

John P Fisher, Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG

Ian C Brown, Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~/summoned for 08 July 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~/summoned for 08 July 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at Parkin S Booth &amp; Co , Yorkshire House, 18 Chapel Street, Liverpool, L3 9AG

The winding up covers the period from 5 June 2014 (opening of winding up) to the final meeting (close of winding up)

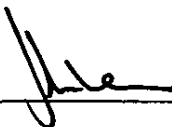
The outcome of any meeting (including any resolutions passed) was as follows

The following resolutions were passed

**Members.** There was no quorum at the meeting**Creditors** There was no quorum at the meeting

There were no objections to the Liquidator's release

Signed



Date 08 July 2015

Parkin S Booth & Co  
Yorkshire House  
18 Chapel Street  
Liverpool  
L3 9AG

Ref E090/JPF/ICB/RE/SM

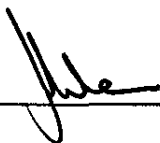
THURSDAY



A06 \*A4BAV0ZU\* 09/07/2015 #146  
COMPANIES HOUSE

**Ergotech Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 5 June 2014 To 8 July 2015**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
	Company's interest in Moulds & Toolin	17,602 55	
44,251 71	Transfer from Administration	44,251 71	
			61,854 26
	<b>COST OF REALISATIONS</b>		
	Liquidator's Fees	9,750 00	
	Legal Fees	2,600 00	
	Statutory Advertising	223 50	
			(12,573 50)
	<b>UNSECURED CREDITORS</b>		
(242,167 62)	Trade & Expense Creditors	7,661 62	
(9,256 24)	Employees - unsecured wage claims	184 42	
(21,592 94)	Redundancy and Notice Claims	1,497 80	
(186,156 32)	Directors	12,912 78	
(17,954 71)	Inland Revenue	1,245 43	
(1,595 15)	Customs & Excise	2 65	
(424,244 13)	Customer Claims for Incomplete Proje	25,776 06	
			(49,280 76)
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	
			NIL
<b>(858,815.40)</b>			<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		1,979 80
	Office		(1,979 80)
			<b>NIL</b>

  
 John P Fisher  
 Joint Liquidator

**ERGOTECH LIMITED  
(IN LIQUIDATION)**

**FINAL REPORT OF THE LIQUIDATOR TO MEMBERS  
AND CREDITORS OF THE ABOVE COMPANY  
PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986**

**Statutory Information**

Company Number	03694427
Registered Office	Yorkshire House, 18 Chapel Street, Liverpool L3 9AG
Former Registered Office	Abbeydale, 24 Trinity Square, Llandudno, LL30 2RH
Date of Prior Administration	11 July 2013
Date of Transfer to Liquidation	5 June 2014
Current Joint Liquidators	John P Fisher and Ian C Brown
Joint Liquidators' Address	Yorkshire House, 18 Chapel Street, Liverpool L3 9AG

By order of the High Court of Justice dated 11<sup>th</sup> day of December 2014 Robert M Rutherford was removed from his position as Joint Liquidator due to his retirement from practise and has been replaced as Joint Liquidator by myself John P Fisher of Parkin S Booth & Co, Yorkshire House, 18 Chapel Street, L3 9AG I hereby submit the Joint Liquidators' final report regarding the administration of the Liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules

On 20 May 2015 the draft final report was sent to members and creditors with notice of their rights to request further information in respect of the Liquidator's remuneration and expenses in accordance with Rule 4 49E of the Insolvency Rules 1986 and their right to challenge the amounts drawn under Rule 4 131 of the Insolvency Rules 1986

A summary of final time costs will be available to the final meetings together with a copy of the Creditors' Guide to Fees The Creditors' Guide to Fees is available free of charge from these offices or can be found at

<http://www.parkinsbooth.co.uk/pdf/Liquidators-recent-cases.pdf>

My Receipts & Payments Account from my appointment to date is attached at Appendix A

**Comment Regarding Trading**

The Company had ceased to trade In mid-July 2013 and no trading was undertaken post-Liquidation

**Assets of the Company (compared to statement of affairs at the date of liquidation)**

**1 Moulds & Tooling at third Party Premises**

Legal advice was sought from Morecrofts LLP, solicitors of No 1, Tithbarn, 1-5 Tithbarn Street, Liverpool, L2 2NZ with regard to the Company's interest in the ownership of moulds and tooling in the possession of a third party creditor

Following substantial negotiation, it was agreed in October 2014 that the sale of whatever right, title and interest the Company may have owned in the moulds and tooling be sold to that creditor for £17,602 50, plus VAT The funds were received into the Liquidation account on 23 October 2014

## **2 Transfer from Administration**

On 25 June 2015 the sum of £44,251.71 was transferred from Ergotech Limited - in Administration into the Liquidation bank account

### **Other Realisations**

There were no further realisations

### **Costs of Liquidation**

The attached receipts and payments account details the costs and expenses of the liquidation and the amounts paid to each class of creditor, if any. The following agents or professional advisors have been utilised in this matter:

<b>Professional Advisor</b>	<b>Nature of Work</b>	<b>Fee arrangement</b>
Morecrofts LLP	Solicitor	Time Cost plus Disbursements

The choice of professionals was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

### **Investigations**

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

### **Creditors' Claims (and dividend etc)**

An amount of £49,280.76 was distributed to unsecured creditors, which equated to a First and Final dividend of 6.94 pence in the pound on 66 agreed unsecured creditor claims totalling £710,453.51.

Despite requests for claims, 5 creditors with claims estimated to be £1,688.64 did not claim and have been excluded from the dividend process. This first and final dividend to unsecured creditors was paid on 24 April 2015.

### **Prescribed Part**

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. As there was no Debenture holder at the date of Liquidation a Prescribed Part calculation is not appropriate.

**Bank Account**

Any overdrawn balance on the office account (shown in brackets) is due to Parkin S Booth & Co in respect of invoiced costs and disbursements. It is offset by any monies due from HM Revenue & Customs relating to a reclaim of VAT which, when received, will be paid into Parkin S Booth & Co's office account. The company's liquidation accounts have been reconciled and will be closed as soon as is practical.

**Joint Liquidators Remuneration and Expenses**

Pursuant to a Resolution passed at a meeting of creditors held on 10 September 2013, as part of the Administration process, I would advise that Joint Liquidator's Remuneration has been fixed by reference to the time properly spent by him and his staff in attending to matters arising in the Liquidation.

It is Parkin S Booth & Co's policy to only recharge 'category 1 disbursements' i.e. incidental expenses specifically identifiable to a case and these are detailed on the attached receipts and payments when charged.

To the date of issuing of this report my firm has spent 77.20 hours dealing with the administration incurring total chargeable costs of £12,955.00 which provides an average chargeable rate of £167.81 per hour. I have drawn on account of this the sum of £9,750.00 at an average charge out rate of £126.29 per hour. A detailed breakdown of my time to date is attached at appendix B.

**SUMMARY**

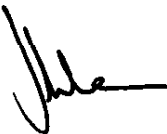
The winding up of the Company is now for all practical purposes complete and the Joint Administrators are able to summon final meetings of the Company's Members and Creditors to receive the final report and seek their release as Joint Liquidators.

Creditors should note that if the Joint Liquidators obtain their release as Liquidators at the final meetings of Members and Creditors on 8 July 2015, the case files will be placed in storage thereafter.

**Final Meetings**

Notices to hold the Final Meetings of Members and Creditors together with the draft final report were sent on 20 May 2015.

Dated 8 July 2015



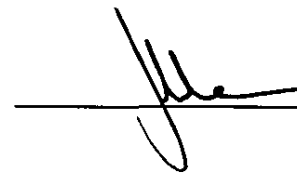
John P Fisher  
Joint Liquidator

Insolvency Practitioner Licensed by the Insolvency Practitioners Association

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**Ergotech Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 05/06/2015 To 08/07/2015	From 05/06/2014 To 08/07/2015
	<b>ASSET REALISATIONS</b>		
	Company's interest in Moulds & Toolin	NIL	17,602 55
44,251 71	Transfer from Administration	NIL	44,251 71
		NIL	61,854 26
	<b>COST OF REALISATIONS</b>		
	Liquidator's Fees	NIL	9,750 00
	Legal Fees	NIL	2,600 00
	Statutory Advertising	NIL	223 50
		NIL	(12,573 50)
	<b>UNSECURED CREDITORS</b>		
(242,167 62)	Trade & Expense Creditors	NIL	7,661 62
(9,256 24)	Employees - unsecured wage claims	NIL	184 42
(21,592 94)	Redundancy and Notice Claims	NIL	1,497 80
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(424,244 13)	Customer Claims for Incomplete Proje	NIL	25,776 06
		NIL	(49,280 76)
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(858,815.40)</b>		<b>NIL</b>	<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		1,979 80
	Office		(1,979 80)
			NIL



John P Fisher  
Joint Liquidator

To 08/07/2015

HOURS							
Classification Of work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	2 10	9 60	0 00	13 90	25 60	3,861 00	150 82
Investigations	0 00	2 50	0 00	0 00	2 50	450 00	180 00
Realisation of Assets	6 40	5 80	0 00	0 00	12 20	2,644 00	216 72
Creditors	3 00	12 60	14 00	2 30	31 90	4,750 00	148 90
Case Specific Matters	5 00	0 00	0 00	0 00	5 00	1,250 00	250 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Fees Claimed £	3,957 00	5,490 00	1,680 00	1,828 00		12,955 00	
Total Hours	16 50	30 50	14 00	16 20	77 20		
Average Rate	239 82	180 00	120 00	112 84			

## Parkin S Booth &amp; Co Charging Out Rates per hour from 2009

	From January 2009	From July 2015		From January 2009	From July 2015
<b>Partner</b>	£250	£300	<b>Salaried Partner / Insolvency Practitioner</b>	£210	£250
<b>Senior Manager/Consultant</b>	£180	£225	<b>Manager</b>	£150	£175
<b>Case Manager</b>	£120	£150	<b>Administrator</b>	£100	£100
<b>Junior Administrator</b>	£75	£75	<b>Support Staff</b>	£50	£50

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes

## Standard Activity Examples of Work

Administration and Planning	Case planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
Investigations	SIP2 review CDDA reports Investigating antecedent transactions
Realisation of assets	Identifying, securing, insuring assets Retention of title Debt collection Property, business and asset sales
Trading	Management of operations Accounting for trading On-going employee issues
Creditors	Communication with creditors Creditors' claims (including employees and other preferential creditors)