

Company Registration No. 03684482 (England and Wales)

**MAINS ELECTRICAL DISTRIBUTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**Evolution Business and Tax Advisors LLP**  
**Wynyrd Park House**  
**Wynyrd Avenue**  
**Wynyrd**  
**TS22 5TB**

WEDNESDAY



\*A49QJ0N7\*

A09

17/06/2015

#241

COMPANIES HOUSE

# **MAINS ELECTRICAL DISTRIBUTORS LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

---

# MAINS ELECTRICAL DISTRIBUTORS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		47,307		48,049
<b>Current assets</b>					
Stocks		76,135		80,132	
Debtors		329,776		302,049	
Cash at bank and in hand		34,528		29,589	
		440,439		411,770	
<b>Creditors: amounts falling due within one year</b>		(289,919)		(250,354)	
<b>Net current assets</b>			150,520		161,416
<b>Total assets less current liabilities</b>			197,827		209,465
<b>Creditors: amounts falling due after more than one year</b>			(22,044)		(18,035)
<b>Provisions for liabilities</b>			(2,302)		(132)
			173,481		191,298
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			173,381		191,198
<b>Shareholders' funds</b>			173,481		191,298

# **MAINS ELECTRICAL DISTRIBUTORS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2014**

---

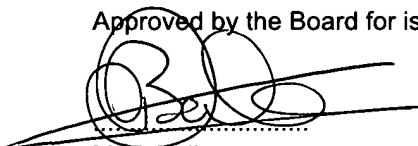
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/6/2015.....



**Mr D Ball**  
**Director**

**Company Registration No. 03684482**

# **MAINS ELECTRICAL DISTRIBUTORS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	Equal instalments over the period of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# MAINS ELECTRICAL DISTRIBUTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 January 2014	114,808
Additions	14,447
Disposals	(10,000)
At 31 December 2014	<u>119,255</u>
<b>Depreciation</b>	
At 1 January 2014	66,759
On disposals	(6,045)
Charge for the year	11,234
At 31 December 2014	<u>71,948</u>
<b>Net book value</b>	
At 31 December 2014	<u><u>47,307</u></u>
At 31 December 2013	<u><u>48,049</u></u>

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr D Ball	-	11,901	6,414	-	-	18,315
		<u>11,901</u>	<u>6,414</u>	<u>-</u>	<u>-</u>	<u>18,315</u>