

Company Registration No. 03684482 (England and Wales)

**MAINS ELECTRICAL DISTRIBUTORS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**Evolution Business and Tax Advisors LLP**  
**Wynyard Park House**  
**Wynyard Avenue**  
**Wynyard**  
**TS22 5TB**

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COMPANIES HOUSE

# **MAINS ELECTRICAL DISTRIBUTORS LIMITED**

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# MAINS ELECTRICAL DISTRIBUTORS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		34,818		47,307
<b>Current assets</b>					
Stocks		79,751		76,135	
Debtors		285,103		329,776	
Cash at bank and in hand		48,225		34,528	
		413,079		440,439	
<b>Creditors: amounts falling due within one year</b>		(254,382)		(289,919)	
<b>Net current assets</b>			158,697		150,520
<b>Total assets less current liabilities</b>			193,515		197,827
<b>Creditors: amounts falling due after more than one year</b>			(13,421)		(22,044)
<b>Provisions for liabilities</b>			(1,599)		(2,302)
			178,495		173,481
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			178,395		173,381
<b>Shareholders' funds</b>			178,495		173,481

# **MAINS ELECTRICAL DISTRIBUTORS LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2015**

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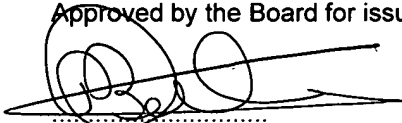
For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2016



Mr D Ball  
Director

Company Registration No. 03684482

# **MAINS ELECTRICAL DISTRIBUTORS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold land and buildings	Equal instalments over the period of the lease
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# MAINS ELECTRICAL DISTRIBUTORS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2015	119,255
Disposals	(1,500)
At 31 December 2015	<u>117,755</u>
<b>Depreciation</b>	
At 1 January 2015	71,948
On disposals	(1,277)
Charge for the year	12,266
At 31 December 2015	<u>82,937</u>
<b>Net book value</b>	
At 31 December 2015	<u>34,818</u>
At 31 December 2014	<u><u>47,307</u></u>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

### 4 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr D Ball - Mr D Ball	-	18,315	-	-	6,578	11,737
		<u>18,315</u>	<u>-</u>	<u>-</u>	<u>6,578</u>	<u>11,737</u>