

MEDIALIGHTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST DECEMBER 2009

Registered number: 3683366 (England and Wales)

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MEDIALIGHTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

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MEDIALIGHTS LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST DECEMBER 2009

	Note	£	Dec 2009	£	£	Dec 2008	£
Fixed assets							
Tangible assets	2			93,370			84,496
Current assets							
Stocks			-			-	
Debtors			126,584			180,425	
Cash at bank and in hand			37,869			159,086	
			164,453			339,511	
Creditors: amounts falling due within one year			(677,647)			(692,605)	
Net current liabilities				(513,194)			(353,094)
Total assets less current liabilities				(419,824)			(268,598)
Capital and reserves							
Called up share capital	3			1			1
Profit and loss account				(419,825)			(268,599)
Total shareholders' funds				(419,824)			(268,598)

The directors' statements required by Sections 475(2) and (3) are shown on the following page, which forms part of the Balance Sheet

The notes on pages 3 to 4 form part of these financial statements

MEDIALIGHTS LIMITED

ABBREVIATED BALANCE SHEET (continued)

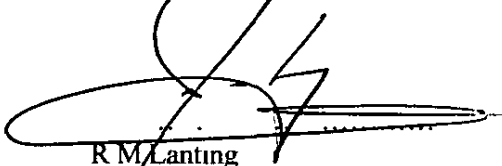
**Directors' statements required by Sections 475(2) and (3)
For the year ended 31 December 2009**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to exemption conferred by Section 477 of the Companies Act 2006,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year to 31 December 2009 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with section 386, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

Signed on behalf of the
board of directors

A handwritten signature in black ink, appearing to be 'R M Lanting', written over a horizontal line.

R M Lanting
Director

12 September 2010

Registration number 3683366

The notes on pages 3 to 4 form part of these financial statements

MEDIALIGHTS LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. It is also valued on a first-in first-out basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account in the year in which they occur

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures and fittings	- 25% Reducing balance
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MEDIALIGHTS LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009

2 Tangible Assets

Cost	£	
1st January 2009		114,277
Additions		25,537
		<u>139,814</u>
31st December 2009		<u>139,814</u>
Depreciation		
1st January 2009		29,781
Charge for the year		16,663
		<u>46,444</u>
31st December 2009		<u>46,444</u>
Net book amount		
31st December 2009		<u>93,370</u>
31st December 2008		<u>84,496</u>

3 Called Up Share capital	Dec 2009 £	Dec 2008 £
Authorised share capital:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

4. Creditors – Due within one year

Includes an amount of £442,648 (2008 - £409,185) due to the company's ultimate holding company BommelBeheer BV of Zandvoorteweg 58A, 2111Gx, Aerdenhout, Holland (Registration no 34085920), through its daughter B V Nationaal Publiciteitsbureau v/h J Lanting.