

MEDIALIGHTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR TO 31ST DECEMBER 2008

Registered number: 3683366 (England and Wales)



MEDIALIGHTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

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MEDIALIGHTS LIMITED
ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

Accountants' report
on the unaudited financial statements to the directors of
Medialights Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 5) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year to 31st December 2008, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

CLG Accountants & Business Advisors

CLG Accountants and Business Advisors
14 Marlborough Drive
Oldswinford
Stourbridge
West Midlands
DY8 2LJ

5 November 2009

MEDIALIGHTS LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST DECEMBER 2008

	Note	£	Dec 2008	£	Dec 2007	£
Fixed assets						
Tangible assets	2			84,496		77,073
Current assets						
Stocks			-			3,676
Debtors			180,425			175,860
Cash at bank and in hand			159,086			144,589
			339,511			324,125
Creditors: amounts falling due within one year			(692,605)			(599,755)
Net current liabilities				(353,094)		(275,630)
Total assets less current liabilities				(268,598)		(198,557)
Capital and reserves						
Called up share capital	3			1		1
Profit and loss account				(268,599)		(198,558)
Total shareholders' funds				(268,598)		(198,557)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of the Balance Sheet.

The notes on pages 4 to 5 form part of these financial statements

MEDIALIGHTS LIMITED

ABBREVIATED BALANCE SHEET (continued)

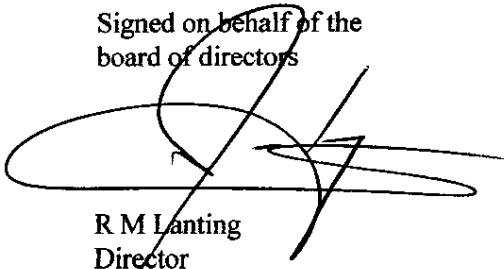
**Directors' statements required by Section 249B(4)
For the year ended 31 December 2008**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year to 31 December 2008 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the
board of directors

A large, stylized handwritten signature in black ink, appearing to be 'R M Lanting', is written over the printed name and director title.

R M Lanting
Director

5 November 2009

The notes on pages 4 to 5 form part of these financial statements

MEDIALIGHTS LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2008

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with The Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. It is also valued on a first-in first-out basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the profit and loss account in the year in which they occur.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	- 25% Reducing balance
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MEDIALIGHTS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2008

2 Tangible Assets

Cost	£	
1st January 2008		91,945
Additions		22,332
		<hr/>
31st December 2008		114,277
		<hr/>
Depreciation		
1st January 2008		14,872
Charge for the year		14,909
		<hr/>
31st December 2008		29,781
		<hr/>
Net book amount		
31st December 2008		84,496
		<hr/>
31st December 2007		77,073
		<hr/>

	Dec 2008	Dec 2007
	£	£
3 Called Up Share capital		
Authorised share capital:		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1
	<hr/>	<hr/>

4. Creditors – Due within one year

Includes an amount of £409,185 (2007 - £356,903) due to the company's ultimate holding company BommelBeheer BV of Zandvoorteweg 58A, 2111GX, Aerdenhout, Holland (Registration no. 34085920), through its daughter B.V Nationaal Publiciteitsbureau v/h J. Lanting.