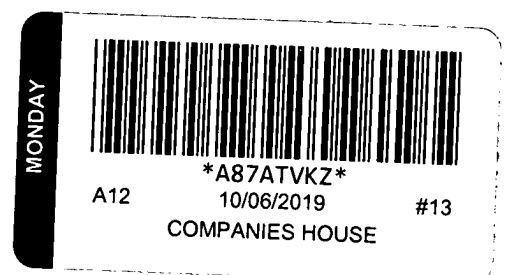


**Registered Number 3682869**

**LEIGH PARK GARDEN MACHINERY LTD.**

**ANNUAL REPORT AND ACCOUNTS**

**For the Year ended 31<sup>st</sup> January 2019**



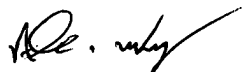
**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**LEIGH PARK GARDEN MACHINERY LTD.**

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

You have acknowledged on the balance sheet as at 31<sup>st</sup> January 2019 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion in the financial statements.



**ALAN W. WRIGHT**  
**ACCOUNTANT**

Dated.....7/5/19.....

**LEIGH PARK GARDEN MACHINERY LTD.**  
**REPORT OF THE DIRECTORS**

The Directors have pleasure in submitting their Annual Report together with the Accounts for the year ended 31<sup>st</sup> January 2019.

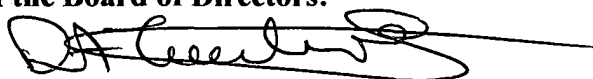
**DIRECTORS**

The Director in office in the period was D. A. Tucker and he held an interest in 60 Ordinary Shares.

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors:

D. A. TUCKER



Dated.....31/5/19.....

**LEIGH PARK GARDEN MACHINERY LTD.**

**PROFIT AND LOSS ACCOUNT**

**For the Year ended 31<sup>st</sup> January 2019**

		<b>£</b>	<b><u>2018</u></b> <b>£</b>
Turnover	(Note 1)	735,324	802,782
Cost of Sales		<u>447,204</u>	<u>492,474</u>
Gross Profit		<u>288,120</u>	<u>310,308</u>
Distribution Costs		24,009	25,454
Administrative Expenses		<u>266,175</u>	<u>282,442</u>
		<u>290,184</u>	<u>307,896</u>
Operating Profit/(Loss)		(2,064)	2,412
Management Charges		20,000	13,600
Rents Received		6,600	6,600
Interest Payable		<u>(8,410)</u>	<u>(7,172)</u>
Profit on Ordinary Activities before Taxation		16,126	15,440
Taxation		<u>2,600</u>	<u>550</u>
Retained Profit for the Financial Period		13,526	14,890
Retained Profit at 1 <sup>st</sup> February 2018		<u>91,749</u>	<u>76,859</u>
Retained Profit at 31 <sup>st</sup> January 2019		<u><u>£105,275</u></u>	<u><u>£91,749</u></u>

**CONTINUING OPERATIONS**

All the Company's activities in the above two financial years derive from continuing operations.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the profit or loss for the above two financial years.

**LEIGH PARK GARDEN MACHINERY LTD.****BALANCE SHEET at 31<sup>st</sup> JANUARY 2019**

		<b>£</b>	<b><u>2018</u></b> <b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets		13,738	13,738
Tangible Assets		16,994	25,426
Investments		<u>141,102</u>	<u>141,102</u>
	(Note 3)	<u>171,834</u>	<u>180,266</u>
<b>CURRENT ASSETS</b>			
Stocks	(Note 1)	117,769	150,151
Debtors	(Note 4)	43,176	26,409
Balance at Bank and Cash in Hand		<u>254</u>	<u>2,768</u>
		<u>161,199</u>	<u>179,328</u>
<b>CREDITORS</b>			
Amounts falling due within one year	(Note 5)	137,629	162,572
<b>NET CURRENT ASSETS/LIABILITIES</b>		<u>23,570</u>	<u>16,756</u>
<b>TOTAL ASSETS less CURRENT LIABILITIES</b>		195,404	197,022
<b>CREDITORS Amounts falling due after more than one year</b>	(Note 6)	<u>61,807</u>	<u>76,951</u>
		<u>£133,597</u>	<u>£120,071</u>
<b>CAPITAL AND RESERVES</b>			
<b>SHARE CAPITAL</b>			
<b>Ordinary Shares of £1 each: Authorised £1,000</b>			
Issued and Fully Paid		200	200
<b>SHARE PREMIUM ACCOUNT</b>	(Note 7)	28,122	28,122
<b>PROFIT AND LOSS ACCOUNT</b>		<u>105,275</u>	<u>91,749</u>
		<u>£133,597</u>	<u>£120,071</u>

**LEIGH PARK GARDEN MACHINERY LTD.**

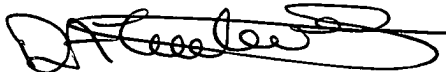
**BALANCE SHEET at 31<sup>st</sup> JANUARY 2019 (continued)**

For the financial year ended 31<sup>st</sup> January 2019 the Company was entitled to exemption from audit under Section 477(2) Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts , so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors

D. A. TUCKER



Dated.....31/5/19.....

**LEIGH PARK GARDEN MACHINERY LTD.**  
**NOTES TO THE ACCOUNTS 31<sup>st</sup> JANUARY 2019**

**1. ACCOUNTING POLICIES**

- (a) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.**
- (b) Turnover represents net invoiced sales of goods and services excluding V.A.T.**
- (c) The Freehold Property is Let at a Commercial Rent and is regarded as an Investment Property, and is included at Cost.**
- (d) Depreciation is provided at rates varying between 10% and 25% on cost. No Depreciation is provided on Freehold Land so as to give a true and fair view.**
- (e) The accounts do not include a cash flow statement because the Company is exempt from the requirement to prepare such a statement under Financial Reporting Standard No. 1.**
- (f) Stocks and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.**
- (g) Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is a reasonable probability that the liability will not arise in the foreseeable future.**
- (h) Where the Company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the terms of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.**

**All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease. Rents receivable on the freehold investment property under the terms of an operating lease are included in the profit and loss account on a receivable basis.**

**LEIGH PARK GARDEN MACHINERY LTD.**  
**NOTES TO THE ACCOUNTS 31<sup>ST</sup> JANUARY 2019 (continued)**

**2. OPERATING PROFIT**

is after charging:

	<u>2019</u>	<u>2018</u>
Depreciation	2,476	7,653
Directors Emoluments	50,750	46,000
and Crediting Profit on Sale of Assets	4,951	

**3. FIXED ASSETS**

	<u>Freehold Property</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
Cost at 31.01.2018	141,102	56,151	39,567	236,820
Additions		294		294
Disposals			<u>(20,828)</u>	<u>(20,828)</u>
Cost at 31.01.2019	<u>141,102</u>	<u>56,445</u>	<u>18,739</u>	<u>216,286</u>
Depreciation at 31.01.2018		37,975	32,317	70,292
Charge for the Year		2,476	-	2,476
Disposals			<u>(14,578)</u>	<u>(14,578)</u>
Depreciation at 31.01.2019		<u>40,451</u>	<u>17,739</u>	<u>58,190</u>
Net Book Value at 31.01.2019	<u>141,102</u>	<u>15,994</u>	<u>1,000</u>	158,096
Goodwill				1,000
Relocation Expenses				<u>12,738</u>
				<u>171,834</u>

**4. DEBTORS**

Sundry Debtors and Prepayments	£43,176	(2018 £26,049)
--------------------------------	---------	----------------

**5. CREDITORS amounts falling due within one year**

	<u>2019</u>	<u>2018</u>
Trade Creditors	68,313	122,676
VAT	6,422	5,140
PAYE/NIC	2,734	3,590
Taxation	2,654	604
Other Creditors	16,268	15,528
H.P. Loans	913	4,388
Bank Loans	10,763	10,646
Bank Overdraft	<u>29,562</u>	-
	<u>£137,629</u>	<u>£162,752</u>



**LEIGH PARK GARDEN MACHINERY LTD.**  
**NOTES TO THE ACCOUNTS 31<sup>ST</sup> JANUARY 2019 (continued)**

**6. CREDITORS amounts falling due after more than one year**

	<b><u>2019</u></b>	<b><u>2018</u></b>
Bank Loans	<b>60,151</b>	<b>71,032</b>
H.P. Loans	<b><u>1,656</u></b>	<b><u>5,919</u></b>
	<b><u>61,807</u></b>	<b><u>76,951</u></b>

**The Bank Loan is secured against the Freehold Property and is repayable within 8 years.**

**7. SHARE PREMIUM ACCOUNT**

**Amount arising from acquisition of the business from the partners which was settled by the issue of Ordinary Shares.**