

Registered Number 3682869

LEIGH PARK GARDEN MACHINERY LTD.

ANNUAL REPORT AND ACCOUNTS

For the Year ended 31st January 2013

THURSDAY



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16/05/2013
COMPANIES HOUSE

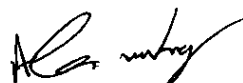
ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LEIGH PARK GARDEN MACHINERY LTD.

In order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given to me.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

You have acknowledged on the balance sheet as at 31st January 2013 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion in the financial statements.



ALAN W. WRIGHT
ACCOUNTANT

Dated.....22/4/13.....

LEIGH PARK GARDEN MACHINERY LTD.
REPORT OF THE DIRECTORS

The Directors have pleasure in submitting their Annual Report together with the Accounts for the year ended 31st January 2013.

ACTIVITIES

The principal activities of the Company during the year were that of selling and servicing garden machinery.

DIRECTORS

The Director in office in the period was D. A. Tucker and he held an interest in 60 Ordinary Shares.

DIRECTORS RESPONSIBILITIES

Company Law requires the Directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing these accounts, the Directors are required to:-

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business;

state whether the Financial Reporting Standard for Small Entities has been followed.

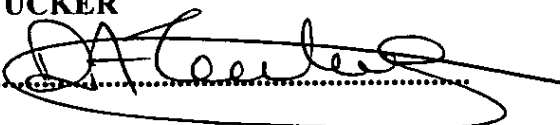
The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Board of Directors:

D. A. TUCKER

Dated.....



LEIGH PARK GARDEN MACHINERY LTD.

PROFIT AND LOSS ACCOUNT

For the Year ended 31st January 2013

		£	<u>2012</u> £
Turnover	(Note 1)	588,878	497,577
Cost of Sales		<u>367,881</u>	<u>290,460</u>
Gross Profit		<u>220,997</u>	<u>207,117</u>
Distribution Costs		22,745	22,347
Administrative Expenses		<u>188,722</u>	<u>185,517</u>
		<u>211,467</u>	<u>207,864</u>
Operating Profit/(Loss)		9,530	(747)
Rents Received		6,600	6,600
Interest Payable		<u>(6,050)</u>	<u>(5,690)</u>
Profit/(Loss) on Ordinary Activities before Taxation		10,080	163
Taxation		<u>-</u>	<u>-</u>
Retained Profit/(Loss) for the Financial Period		10,080	163
Retained Profit at 1st February 2012		<u>35,144</u>	<u>34,981</u>
Retained Profit at 31st January 2013		<u><u>£45,224</u></u>	<u><u>£35,144</u></u>

CONTINUING OPERATIONS

All the Company's activities in the above two financial years derive from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above two financial years.

LEIGH PARK GARDEN MACHINERY LTD.**BALANCE SHEET at 31st JANUARY 2013**

		£	<u>2012</u> £
FIXED ASSETS			
Intangible Assets		13,738	13,738
Tangible Assets		12,274	14,952
Investments		<u>141,102</u>	<u>141,102</u>
	(Note 3)	<u>167,114</u>	<u>169,792</u>
CURRENT ASSETS			
Stocks	(Note 1)	78,987	86,499
Debtors	(Note 4)	16,742	13,093
Balance at Bank and Cash in Hand		<u>18</u>	<u>18</u>
		<u>95,747</u>	<u>99,610</u>
CREDITORS			
Amounts falling due within one year	(Note 5)	147,146	155,971
NET CURRENT ASSETS/LIABILITIES		<u>(51,399)</u>	<u>(56,361)</u>
TOTAL ASSETS less CURRENT LIABILITIES		115,715	113,431
CREDITORS Amounts falling due after more than one year	(Note 6)	<u>42,169</u>	<u>49,965</u>
		<u>£73,546</u>	<u>£63,466</u>
CAPITAL AND RESERVES			
SHARE CAPITAL			
Ordinary Shares of £1 each: Authorised £1,000			
Issued and Fully Paid		200	200
SHARE PREMIUM ACCOUNT	(Note 7)	28,122	28,122
PROFIT AND LOSS ACCOUNT		<u>45,224</u>	<u>35,144</u>
		<u>£73,546</u>	<u>£63,466</u>

LEIGH PARK GARDEN MACHINERY LTD.

BALANCE SHEET at 31st JANUARY 2013 (continued)

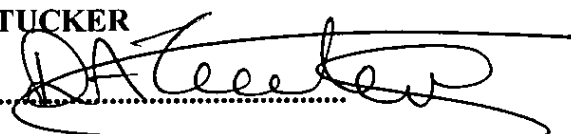
For the financial year ended 31st January 2013 the Company was entitled to exemption from audit under Section 477(2) Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 Companies Act 2006 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts , so far as applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.

Signed on behalf of the Board of Directors

D. A. TUCKER

Dated.....

A handwritten signature in black ink, appearing to read 'D. A. Tucker', is written over a horizontal dotted line. The signature is stylized and cursive.

LEIGH PARK GARDEN MACHINERY LTD.
NOTES TO THE ACCOUNTS 31st JANUARY 2013

1. ACCOUNTING POLICIES

- (a) The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.**
- (b) Turnover represents net invoiced sales of goods and services excluding V.A.T.**
- (c) The Freehold Property is Let at a Commercial Rent and is regarded as an Investment Property, and is included at Cost.**
- (d) Depreciation is provided at rates varying between 5% and 15% on cost. No Depreciation is provided on Freehold Land so as to give a true and fair view.**
- (e) The accounts do not include a cash flow statement because the Company is exempt from the requirement to prepare such a statement under Financial Reporting Standard No. 1.**
- (f) Stocks and Work in Progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.**
- (g) Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is a reasonable probability that the liability will not arise in the foreseeable future.**
- (h) Where the Company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated over its estimated useful life or the terms of the lease, whichever is shorter. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.**

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease. Rents receivable on the freehold investment property under the terms of an operating lease are included in the profit and loss account on a receivable basis.

LEIGH PARK GARDEN MACHINERY LTD.
NOTES TO THE ACCOUNTS 31ST JANUARY 2013 (continued)

2. OPERATING PROFIT

is after charging:

	<u>2013</u>	<u>2012</u>
Depreciation	2,678	2,887
Directors Emoluments	33,430	30,600
and after crediting Profit on Sale of Assets	-	750

3. FIXED ASSETS

	<u>Freehold Property</u>	<u>Fixtures, Fittings and Equipment</u>	<u>Motor Vehicles</u>	<u>Total</u>
Cost at 31.01.2012	141,102	37,999	34,014	213,115
Cost at 31.01.2013	<u>141,102</u>	<u>37,999</u>	<u>34,014</u>	<u>213,115</u>
Depreciation at 31.01.2012		33,622	23,439	57,061
Charge for the Year		<u>878</u>	<u>1,800</u>	<u>2,678</u>
Depreciation at 31.01.2013		<u>34,500</u>	<u>25,239</u>	<u>59,739</u>
Net Book Value at 31.01.2013	<u>141,102</u>	<u>3,499</u>	<u>8,775</u>	153,376
Goodwill				1,000
Relocation Expenses				<u>12,738</u>
				<u>167,114</u>

4. DEBTORS

Sundry Debtors and Prepayments	£16,742	(2012 £13,093)
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5. CREDITORS amounts falling due within one year

	<u>2013</u>	<u>2012</u>
Trade Creditors	55,860	58,447
VAT	6,762	5,226
PAYE/NIC	3,346	2,590
Taxation	51	51
Other Creditors	14,037	11,777
Bank Loans	37,676	9,885
Director's Loan	-	3,478
Bank Overdraft	<u>29,414</u>	<u>64,517</u>
	<u>£147,146</u>	<u>£155,971</u>

LEIGH PARK GARDEN MACHINERY LTD.
NOTES TO THE ACCOUNTS 31ST JANUARY 2013 (continued)

6. CREDITORS amounts falling due after more than one year

	<u>2013</u>	<u>2012</u>
Bank Loans	42,169	49,965

The Bank Loan is secured against the Freehold Property and is repayable within 10 years.

7. SHARE PREMIUM ACCOUNT

Amount arising from acquisition of the business from the partners which was settled by the issue of Ordinary Shares.