

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007
FOR
PHOENIX PRODUCT DEVELOPMENT LIMITED

THURSDAY



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PHOENIX PRODUCT DEVELOPMENT LIMITED

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for the year ended 31 December 2007

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PHOENIX PRODUCT DEVELOPMENT LIMITED

COMPANY INFORMATION
for the year ended 31 December 2007

DIRECTORS

Mr G Moore
Mr D R Marsh

SECRETARY

Mr D R Marsh

REGISTERED OFFICE:

Unit 1B45 Thames Gateway Technology Ctr
Docklands Campus
4 University Way
London
E16 2RD

REGISTERED NUMBER

3681995

ACCOUNTANTS.

Raffingers Stuart
Chartered Certified Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

PHOENIX PRODUCT DEVELOPMENT LIMITED

ABBREVIATED BALANCE SHEET

31 December 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Intangible assets	2		62,559		53,687
Tangible assets	3		518		849
			<u>63 077</u>		<u>54,536</u>
CURRENT ASSETS					
Debtors		4,450		4,341	
Cash at bank		2 161		16,968	
		<u>6,611</u>		<u>21,309</u>	
CREDITORS					
Amounts falling due within one year		<u>36,549</u>		<u>16,492</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(29,938)</u>		<u>4,817</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,139</u>		<u>59,353</u>
CAPITAL AND RESERVES					
Called up share capital	4		9,580		9,580
Share premium			297,664		297,664
Profit and loss account			<u>(274 105)</u>		<u>(247,891)</u>
SHAREHOLDERS' FUNDS			<u>33,139</u>		<u>59,353</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 14 April 2008 and were signed on its behalf by



Mr G Moore - Director

The notes form part of these abbreviated accounts

PHOENIX PRODUCT DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Intangible fixed assets and amortisation

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings and computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007	69,375
Additions	12,991
	<hr/>
At 31 December 2007	82,366
	<hr/>
AMORTISATION	
At 1 January 2007	15,688
Charge for year	4,119
	<hr/>
At 31 December 2007	19,807
	<hr/>
NET BOOK VALUE	
At 31 December 2007	62,559
	<hr/>
At 31 December 2006	53,687
	<hr/>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2007 and 31 December 2007	10,298
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DEPRECIATION	
At 1 January 2007	9,449
Charge for year	331
	<hr/>
At 31 December 2007	9,780
	<hr/>
NET BOOK VALUE	
At 31 December 2007	518
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At 31 December 2006	849
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PHOENIX PRODUCT DEVELOPMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
20,000,000 (2006 - 2,000 000)	Ordinary	0 001	20,000	20,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
9,579,840 (2006 - 957,984)	Ordinary	0 001	9 580	9,580
			<hr/>	<hr/>