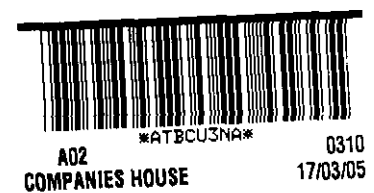


**COMPANY NO: 3681366**

**ADVANCE VALVES (UK) LIMITED**

**STATEMENT OF DORMANT ACCOUNTS**

**AS AT 31<sup>ST</sup> DECEMBER 2004**



**CHUHAN & SINGH  
CHARTERED ACCOUNTANTS  
81 BOROUGH ROAD  
MIDDLESBROUGH  
TS1 3AA**

COMPANY NO: 3681466

**ADVANCE VALVES (UK) LIMITED**

**DIRECTOR'S REPORT**

The Directors hereby submit their annual report and financial statements for the period ended 31<sup>st</sup> December 2004

The Directors of the company during the financial year and their interests in the shares of the company were:-

Ordinary Shares of £1 each  
2004

Mr HS Sagar

1

During the above financial period, the company has been dormant within the meaning of S.250 (1) of the Companies Act 1985, there having been no significant accounting transactions of the company required to be entered in its accounting records.

**BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2004**

£

ASSETS: DEBTORS	2
SHARE CAPITAL	2
SHAREHOLDERS FUNDS	2

For the period ended 31<sup>st</sup> December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its account for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- i. Ensuring the company keeps accounting records which comply with section 221;
- ii. Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the board of directors on 10-3-05 and were signed on its behalf by:

Signed.....*HS Sagar*.....

Director Mr HS Sagar

Dated.....10.3.05.....