

Registered Number 03676118

H. T. SQUIBB & CO LIMITED

Abbreviated Accounts

30 November 2010

H. T. SQUIBB & CO LIMITED

Registered Number 03676118

Company Information

Registered Office:

15 NEW ROAD

London

London

E1 1HE

H. T. SQUIBB & CO LIMITED

Registered Number 03676118

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	31,940	39,626
		<u>31,940</u>	<u>39,626</u>
Current assets			
Stocks		2,000	0
Debtors	3	85,194	62,973
Cash at bank and in hand		73,901	75,654
Total current assets		<u>161,095</u>	<u>138,627</u>
Prepayments and accrued income		1,608	2,748
Creditors: amounts falling due within one year		(45,444)	(54,703)
Net current assets (liabilities)		117,259	86,672
Total assets less current liabilities		<u>149,199</u>	<u>126,298</u>
Creditors: amounts falling due after more than one year		0	(6,571)
Provisions for liabilities		(26,000)	0
Total net assets (liabilities)		<u>123,199</u>	<u>119,727</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		123,197	119,725
Shareholders funds		<u>123,199</u>	<u>119,727</u>

-
- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 June 2011

And signed on their behalf by:

MR H T SQUIBB, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 December 2009		133,875
Additions	-	904
At 30 November 2010	-	<u>134,779</u>
Depreciation		
At 01 December 2009		94,249
Charge for year	-	8,590
At 30 November 2010	-	<u>102,839</u>
Net Book Value		
At 30 November 2010		31,940
At 30 November 2009	-	<u>39,626</u>

3 **Debtors**

The aggregate amount of debtors falling due after more than one year is £13,500 (2009 £13,500).

	2010	2009
	£	£
Trade debtors	71,694	49,473
Other debtors	<u>13,500</u>	<u>13,500</u>
	85,194	62,973

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
2 Ordinary Share Capital		
shares of £1 each	2	2